

Kitikmeot Heritage Society
Financial Statements
For the year ended March 31, 2025

Kitikmeot Heritage Society

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For the year ended March 31, 2025

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Management's Responsibility

To the Members of Kitikmeot Heritage Society:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed primarily of Directors who are neither management nor fulltime, salaried employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Society's external auditors.

Lenehan McCain & Associates, an independent firm of Chartered Professional Accountants, is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to both the Board and management to discuss their audit findings.

October 27, 2025



Chief Financial and Operations Officer

Independent Auditors' Report

To the Members of Kitikmeot Heritage Society

Opinion

We have audited the accompanying financial statements of Kitikmeot Heritage Society, which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Kitikmeot Heritage Society as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, excess revenue (expenses) and cash flows from operations for the year ended March 31, 2025, current assets as at March 31, 2025 and net assets as at April 1, 2024 and March 31, 2025. Further, to be in accordance with Canadian accounting standards for not-for-profit organizations (Part III, s.4410), restricted contributions for the purchase of capital assets that will be amortized should be deferred and recognized as revenue on the same basis as the amortization expense related to the acquired capital assets. The Society does not amortize the contributions but rather recognizes the full amount of the contribution during the year that other revenue recognition criteria are met.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Kitikmeot Heritage Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate, except as identified above, to obtain a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Kitikmeot Heritage Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Kitikmeot Heritage Society's financial reporting process.

Independent Auditors' Report (Continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kitikmeot Heritage Society's internal controls.
- Evaluate the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

October 27, 2025
Woodstock, New Brunswick

Luluha McQuinn + Associates
Chartered Professional Accountants

Kitikmeot Heritage Society

Statement of Financial Position

As at March 31, 2025

	2025	2024
Assets		
Current		
Cash	339,507	15,052
Internally restricted cash and guaranteed investment certificates (Note 3)	850,000	1,000,000
Accounts receivable (Note 4)	452,748	855,886
GST receivable	13,155	42,731
Prepaid expenses	14,232	12,629
Due (to) from Pitquhikhainik Ilihainiq Inc. (Note 8)	2,618	(1,504)
	1,672,260	1,924,794
Building and Equipment (Note 5)	2,896,331	2,489,651
Investment in Pitquhikhainik Ilihainiq Inc. (Note 6)	124,809	64,844
	4,693,400	4,479,289
Liabilities		
Current		
Accounts payable and accrued liabilities	468,241	850,717
Government remittances payable	(2,275)	(290)
Wages payable	92,154	117,718
Deferred revenue (Note 7)	768,823	716,619
	1,326,943	1,684,764
Net Assets		
Building and Equipment Fund	2,896,331	2,489,651
Maintenance and Capital Reserve	50,000	-
Unrestricted Fund	420,126	304,874
	3,366,457	2,794,525
	4,693,400	4,479,289

Approved on behalf of:

M. ETEGILK Director

Heather Lagak Director

Kitikmeot Heritage Society
Statement of Operations
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	608,818	1,140,005
Government of Nunavut	1,302,972	1,245,806
Other income	584,679	402,575
Donations and fundraising	149,482	138,185
Pitquhikhainik Ilihainiq Inc. profit	59,965	10,309
Grants from Kitikmeot Inuit Association	33,408	26,822
Tax receipted gifts	14,112	6,719
Deferred revenue - prior year	716,619	1,997,094
Deferred revenue - current year	(768,823)	(716,619)
	2,701,232	4,250,896
Expenses		
Accounting and audit	28,925	17,425
Bad debt	-	5,219
Bank charges and interest	1,444	1,487
Consulting and professional fees	285,876	447,676
Equipment	6,445	25,713
Fundraising	449	469
Instructor and knowledge experts	28,257	85,835
Insurance	29,132	16,543
Library repairs and maintenance	92,512	120,615
Memberships	1,481	5,853
Office	16,434	40,116
Office administration services	-	32,927
Postage and freight	601	18,547
Rent and land lease	4,815	7,819
Supplies	117,896	220,156
Telecommunication	10,651	15,382
Translation	61,854	10,719
Travel	125,735	261,843
Utilities	13,124	-
Video production and digitization	-	5,061
Wages and benefits	1,188,712	1,386,114
	2,014,343	2,725,519
Excess revenue before the following	686,889	1,525,377
Amortization of building and equipment	(114,958)	(10,405)
Excess revenue	571,931	1,514,972

Kitikmeot Heritage Society
Statement of Changes in Net Assets
Year ended March 31, 2025

	Building and Equipment Fund	Maintenance and Capital Reserve	Unrestricted Fund	2025 Total	2024 Total
Balance, beginning of year	2,489,651	-	304,874	2,794,525	1,279,552
Excess revenue (expenses)	(114,958)	-	686,889	571,931	1,514,972
Purchase of assets	521,638	-	(521,638)	-	-
Transfer	-	50,000	(50,000)	-	-
Balance, end of year	2,896,331	50,000	420,126	3,366,457	2,794,525

Kitikmeot Heritage Society
Statement of Cash Flows
For the year ended March 31, 2025

	2025	2024
Cash provided by (used for)		
Operating activities		
Excess revenue	571,931	1,514,972
Items not affecting cash		
Amortization	114,958	10,405
Pitquhikhainik Ilihainiq Inc. profit	(59,965)	(10,309)
Changes in non-cash operating working capital		
Accounts receivable	403,138	(298,410)
GST receivable	29,576	(9,195)
Prepaid expenses	(1,603)	(5,725)
Due to/from Pitquhikhainik Ilihainiq Inc.	(4,122)	18,579
Accounts payable and accrued liabilities	(382,475)	633,781
Government remittances payable	(1,985)	(1,078)
Wages payable	(25,564)	(9,248)
Deferred revenue	52,204	(1,280,475)
	696,093	563,297
Investing activities		
Purchase of capital assets	(521,638)	(1,471,108)
Increase in cash resources	174,455	(907,811)
Cash resources, beginning of year	1,015,052	1,922,863
Cash resources, end of year	1,189,507	1,015,052

1. Authority and purpose

The Kitikmeot Heritage Society ("the Society") is a not-for-profit society incorporated under the Societies Act (Nunavut) and is a registered charity. The principal activity consists of preserving, promoting and celebrating the history, culture, language and diversity of the people of the Kitikmeot region. As a registered charity, the Society is exempt from income taxes under Section 149(1)(f) of the Income Tax Act.

2. Basis of accounting and significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the following significant accounting policies:

Recognition of revenue and deferred revenue

The Society follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and its collection is reasonably assured. The Society's deferred revenue consists of unexpended revenue from contribution agreements. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Revenue received in advance of providing the services or acquiring the goods will be recorded as revenue when the services are provided or the goods acquired. The Society recognizes revenue related to building and equipment acquisitions rather than deferring and recognizing revenue on the same basis as the amortization expense.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and bank balances net of outstanding cheques or deposits.

Building and Equipment

Building and equipment purchases are recorded in the Building and Equipment fund at cost and amortization is recorded using the declining balance method at the rates intended to amortize the cost of equipment over their estimated useful lives set out as follows:

	<u>Method</u>	<u>Rate</u>
Cabinets and mannequins	declining balance	10 %
Furniture	declining balance	20 %
Computer equipment	declining balance	30/55 %
Equipment	declining balance	30 %
Software	declining balance	100 %
Building	declining balance	4 %
Shed	declining balance	4 %

Fund accounting

The Building and Equipment Fund reports building and equipment that is recorded at cost plus any costs of betterment less accumulated amortization and excludes any assets not in current use, less deferred contributions related to property, building and equipment. All disposals of property, building and equipment are recognized as a decrease in the investment in property, building and equipment. Amortization of property, building and equipment is recorded in the fund using the declining balance method.

The Maintenance and Capital Reserve consists of an allocation of operating profits for the purpose of funding future significant maintenance or capital requirements.

The Unrestricted Fund reports any accumulated excess revenue (expenses) from operations.

2. Basis of accounting and significant accounting policies (continued)

Donated material and services

Due to the difficulty of determining the fair value of many of the contributed materials and services, the Society does not recognize donated goods and services in the financial statements when the information is not readily available.

Financial instruments

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. The Society has not made such an election during the year.

The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market are subsequently measured at cost less impairment. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the deficiency of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

Use of estimates

The preparation of this financial information in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information and the amounts of revenues and expenditures during the period. By their nature, these estimates are subject to measurement uncertainty. Specifically, estimates are required relating to the provision for doubtful accounts and the useful lives of equipment. Actual results could differ from those estimates.

Allocation of expenses

The Society allocates expenses according to their function, and are classified as either general expenses or project expenses. Allocated expenses include any direct costs related to providing each function, as well as an allocation of salaries and general and administrative expenses that are common to the administration of the Society and each of its projects. Common costs, including salaries and other general and administrative expenses, are allocated based on an estimate of the resources applied to each function and are limited to the extent that the contribution agreements provide for. The expenses are allocated on the basis of time spent and resources used.

Investments

Investments are accounted for using the equity basis of accounting.

Kitikmeot Heritage Society
Notes to the Financial Statements
For the year ended March 31, 2025

3. Internally restricted cash and guaranteed investment certificates (GICs)

Internally restricted cash consists of funds received in advance from funders that relate to projects deferred into future periods. As well, a portion of profits from the operating fund are internally restricted to fund the maintenance and capital reserve.

Internally restricted cash and GICs are segregated to ensure that funds are available to meet the future obligations associated with the projects they relate to and to ensure cash is available to meet the future maintenance and capital needs of the Society.

GICs consisted of four redeemable investments with interest rates ranging from 2.20% to 4.95% and maturity rates ranging from May 17, 2025 to March 31, 2026.

4. Accounts receivable

	2025	2024
Government of Canada	376,299	492,588
Government of Nunavut	13,791	255,250
Other	66,808	112,198
	456,898	860,036
Allowance for doubtful accounts	(4,150)	(4,150)
	452,748	855,886

5. Building and Equipment

	Cost	Accumulated Amortization	2025 Net Book Value	2024 Net Book Value
Prints	20,628	-	20,628	20,628
Cabinets and mannequins	130,544	114,625	15,919	17,688
Furniture	80,634	71,689	8,945	11,182
Computer equipment	129,367	128,739	628	3,689
Shed	153,822	3,076	150,746	-
Building	2,804,280	104,815	2,699,465	2,436,464
	3,319,275	422,944	2,896,331	2,489,651

Kitikmeot Heritage Society
Notes to the Financial Statements
For the year ended March 31, 2025

6. Investment in Pitquhikhainik Ilihainiq Inc.

	2025	2024
Investment in Pitquhikhainik Ilihainiq Inc.	2,500	2,500
Equity in Pitquhikhainik Ilihainiq Inc.	122,309	62,344
	124,809	64,844

December 31st balances for Pitquhikhainik Ilihainiq Inc. are as follows:

	2024	2023
Assets	134,800	97,423
Liabilities	9,991	32,579
Shareholder equity	124,809	64,844

7. Deferred revenue

	2025	2024
Bell Let's Talk - Mental Health and Wellness	40,000	20,000
Federation of Canadian Municipalities - Green Municipal Fund	28,739	302,793
Makeway Northern Programs - Culture & Land Based	100,000	100,000
CIRNAC/ISC Climate Adaptive Revegetation Program (CCPN)	179,621	89,000
Ecclesiastical Insurance - Community Impact Grant	25,000	-
Family Violence Prevention Program (FVPP)	97,750	-
McConnell Foundation	160,000	-
First Nations & Inuit Cultural Education Centres Program	80,000	-
Annauma Gender Equity Fund	57,713	-
Infrastructure Canada Research Knowing Initiative (RKI)	-	80,715
Polar Knowledge Environmental Terminology	-	63,239
Canadian Heritage - Canada Cultural Spaces Fund (CCSF)	-	60,872
	768,823	716,619

8. Due to / from Pitquhikhainik Ilihainiq Inc.

The balance due to / from Pitquhikhainik Ilihainiq Inc. is unsecured, interest bearing at 10%, with no specific terms of repayment.

9. Line of credit

The line of credit consists of a Royal Bank of Canada operating line of credit with a maximum balance of \$35,000. The rate of interest is Royal Bank prime plus 2.75% and has a General Security Agreement.

10. Economic Dependence

The Society receives approximately 58% (2024 - 57%) of its revenue from the Government of Canada and the Government of Nunavut. If these parties should ever substantially curtail or cease their funding, management is of the opinion that operations would be significantly affected.

11. Financial Instruments

Financial instruments are financial assets or liabilities where the Society has the right to receive cash or another financial asset from another party or has the obligation to pay cash or other financial assets to another party or equity instrument of another party.

The Society, as part of its operations, carried a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The Society maintains cash balances with Canadian chartered banks which is insured by the Canada Deposit Insurance Corporation up to CDN \$100,000. From time to time, these balances exceed the federally insured limits and expose the Society to credit risk from concentration of cash. The Society limits this risk by transacting with reputable financial institutions.

The Society is exposed to credit risk from its funding sources and customers. There is a concentration of credit risk as accounts receivable are primarily due from the Government of Canada (2025 - 82%; 2024 - 58%) and the Government of Nunavut (2025 - 3%; 2024 - 30%).

12. Equity lease

The Society has entered into an equity lease with The Municipal Corporation of the Hamlet of Cambridge Bay to lease a piece of land for the purpose of the construction and development of a cultural facility. The lease is effective until March 2052 with an annual rental payment obligation of one dollar.

Kitikmeot Heritage Society
Schedule 1 - Revenue and Expenses by Project
For the year ended March 31, 2025

	2025	2024
Revenue		
Operating (Schedule 2)	300,003	201,958
Federation of Canadian Municipalities - Green Municipal Fund (Schedule 3)	274,054	111,956
Canadian Heritage - Canada Cultural Spaces Fund (Schedule 4)	147,172	92,828
PN24-005 - May Hakongak Community Library (Schedule 5)	143,616	143,616
ISVPN24-03 - Elders in Residence (Schedule 6)	100,000	100,000
Makeway Northern Programs - Culture & Land Based (Schedule 7)	100,000	100,000
PN24-118 - May Hakongak Cultural Centre Repairs (Schedule 8)	100,000	140,500
Infrastructure Canada Research Knowing Initiative (RKI) (Schedule 9)	80,715	91,906
Polar Knowledge - Environmental Terminology (Schedule 10)	76,530	56,380
PN24-161 - Registered Heritage Centre - Core Funding (Schedule 11)	65,000	80,750
Canada Council for the Arts - Digital Generator Cultural Program App (Schedule 12)	48,950	100,000
CIRNAC/ISC Climate Adaptive Revegetative Program (CCPN) (Schedule 13)	36,879	-
KIA ESDC ISETP Employment Training (Schedule 14)	33,408	26,822
Indigenous Peoples Resilience Fund (Schedule 15)	30,000	24,550
Bell Let's Talk - Mental Health and Wellness (Schedule 16)	20,000	20,000
LPN24-038 - Inuinnaqtun Coffeehouses (Schedule 17)	15,000	15,000
PN24-109/110/111 - Archaeology Fieldwork (Schedule 18)	15,000	15,000
N-CAP (Schedule 19)	8,261	29,000
Family Violence Prevention Program (FVPP) - (Schedule 20)	-	58,550
First Nation and Inuit Cultural Education Centre (Schedule 21)	-	92,979
PN24-116 - Kuugalaaq Cultural Production & Storage (Schedule 22)	200,000	-
Canada Council for the Arts - Revitalizing Inuinnaqtun (Schedule 23)	150,000	-
PN24-182 - Kuugalaaq Elder & Youth Facilities (Schedule 24)	120,000	-
LPN24-036 - Inuinnaqtun Grammar & Dictionary App (Schedule 25)	100,000	-
LPN24-037 - Inuinnaqtun Immersion & Revitalization (Schedule 26)	100,000	-
Annauma Gender Equity Fund (Schedule 27)	82,287	-
ISVPN24-14 - Kugluktuk Societal Values Workshop (Schedule 28)	64,000	-
PN24-046 - Elders in Residence Training (Schedule 29)	50,000	-
PN24-117 - Inuinnaqtun Bow Making Program (Schedule 30)	50,000	-
ED&T - CTCI (Schedule 31)	48,955	-
PN24-108 - Uvattini Uqaalajunga (Schedule 32)	30,000	-
PN24-112 - Inuinnaqtun Caribou Skin Clothing (Schedule 33)	25,000	-
Family Services - Men and Boys Initiative (Schedule 34)	20,000	-
Family Services - Women's Initiatives (Schedule 35)	20,000	-
PN24-048 - Kuugalaaq Elder & Youth Committee (Schedule 36)	15,000	-
PN24-070 - Inuinnaqtun Pitiksiliurniq (Schedule 37)	11,400	-
Department of Health - Inuinnaqtun Bow Making (Schedule 38)	10,000	-
KIA Oral History Library (Schedule 39)	10,000	-
McConnell Foundation (Schedule 40)	-	-
Ecclesiastical Insurance - Community Impact Grant (Schedule 41)	-	-
CIRNAC - Cultural Spaces in Indigenous Communities Program (CSICP) (Schedule 42)	-	1,123,206
PN23-073 - Kuugalaaq Cultural Equipment Program (Schedule 43)	-	200,000
PN23-156 - Kuugalaaq Elder Facilities Funding (Schedule 44)	-	150,000
Indigenous Services CCHAP - Fishing Traditions (Schedule 45)	-	128,000
PN23-152 - Renewal of the May Hakongak Library (Schedule 46)	-	120,000
Community Services Recovery Fund (Schedule 47)	-	100,000
CERRC Embodied Carbon Analysis (Schedule 48)	-	99,000
Canadian Council for the Arts - Hivuralik Kammak (Schedule 49)	-	73,950
Women and Gender Equality Canada (Schedule 50)	-	65,016
CIRNAC CCPN Nunamiutuq: Building from the Land (Schedule 51)	-	64,255
US Embassy Smithsonian Bow Workshop (Schedule 52)	-	62,554
Digital Works Program (Schedule 53)	-	62,000
CanNor Nunamiutuq: Building from the Land (Schedule 54)	-	55,091
PN23-094 - Learning Together: Land and Survival Skills (Schedule 55)	-	50,000
Canadian Heritage - Anti-Racism Action Program (Schedule 56)	-	50,000
PN23-092 - Passing On Men's Knowledge (Schedule 57)	-	50,000
PN23-093 - Inuinnaqtun Place Names (Schedule 58)	-	50,000
Canadian Heritage - MAP - Defining the Inuit Museum (Schedule 59)	-	44,142
PN23-155 - Interpreting the Diveky Collection (Schedule 60)	-	43,000
PN23-154 - Elders in Residence Training (Schedule 61)	-	42,940
New Horizons for Seniors - Employment and Social Development (Schedule 62)	-	25,000
PN23-088 - Cultural Revitalization for Cambridge Bay Youth (Schedule 63)	-	25,000
Library and Archives Canada - Diveky Collection (Schedule 64)	-	24,805
Parks Canada - HMS Erebus and HMS Terror (Schedule 65)	-	21,141
PN23-091 - Inuinnaqtun Podcast (Schedule 66)	-	20,000
	2,701,232	4,350,896

Kitikmeot Heritage Society
Schedule 1 - Revenue and Expenses by Project
For the year ended March 31, 2025

	2025	2024
Expenses		
Operating (Schedule 2)	134,753	147,690
Federation of Canadian Municipalities - Green Municipal Fund (Schedule 3)	26,708	86,924
Canadian Heritage - Canada Cultural Spaces Fund (Schedule 4)	26,702	25,941
PN24-005 - May Hakongak Community Library (Schedule 5)	143,616	143,616
ISVPN24-03 - Elders in Residence (Schedule 6)	100,000	100,000
Makeway Northern Programs - Culture & Land Based (Schedule 7)	100,000	100,000
PN24-118 - May Hakongak Cultural Centre Repairs (Schedule 8)	100,000	140,500
Infrastructure Canada Research Knowing Initiative (RKI) (Schedule 9)	80,715	91,906
Polar Knowledge - Environmental Terminology (Schedule 10)	76,530	56,380
PN24-161 - Registered Heritage Centre - Core Funding (Schedule 11)	65,000	80,750
Canada Council for the Arts - Digital Generator Cultural Program App (Schedule 12)	48,950	100,000
CIRNAC/ISC Climate Adaptive Revegetative Program (CCPN) (Schedule 13)	36,879	-
KIA ESDC ISETP Employment Training (Schedule 14)	33,408	26,822
Indigenous Peoples Resilience Fund (Schedule 15)	30,000	24,550
Bell Let's Talk - Mental Health and Wellness (Schedule 16)	20,000	20,000
LPN24-038 - Inuinnaqtun Coffeehouses (Schedule 17)	15,000	15,000
PN24-109/110/111 - Archaeology Fieldwork (Schedule 18)	15,000	15,000
N-CAP (Schedule 19)	8,261	29,000
Family Violence Prevention Program (FVPP) - (Schedule 20)	-	58,550
First Nation and Inuit Cultural Education Centre (Schedule 21)	-	92,979
PN24-116 - Kuugalaaq Cultural Production & Storage (Schedule 22)	46,179	-
Canada Council for the Arts - Revitalizing Inuinnaît (Schedule 23)	150,000	-
PN24-182 - Kuugalaaq Elder & Youth Facilities (Schedule 24)	120,000	-
LPN24-036 - Inuinnaqtun Grammar & Dictionary App (Schedule 25)	100,000	-
LPN24-037 - Inuinnaqtun Immersion & Revitalization (Schedule 26)	100,000	-
Annauma Gender Equity Fund (Schedule 27)	82,287	-
ISVPN24-14 - Kugluktuk Societal Values Workshop (Schedule 28)	64,000	-
PN24-046 - Elders in Residence Training (Schedule 29)	50,000	-
PN24-117 - Inuinnaît Bow Making Program (Schedule 30)	50,000	-
ED&T - CTCI (Schedule 31)	48,955	-
PN24-108 - Uvattini Uqaalajunga (Schedule 32)	30,000	-
PN24-112 - Inuinnaît Caribou Skin Clothing (Schedule 33)	25,000	-
Family Services - Men and Boys Initiative (Schedule 34)	20,000	-
Family Services - Women's Initiatives (Schedule 35)	20,000	-
PN24-048 - Kuugalaaq Elder & Youth Committee (Schedule 36)	15,000	-
PN24-070 - Inuinnaqtun Pitiksiliurmiq (Schedule 37)	11,400	-
Department of Health - Inuinnaît Bow Making (Schedule 38)	10,000	-
KIA Oral History Library (Schedule 39)	10,000	-
McConnell Foundation (Schedule 40)	-	-
Ecclesiastical Insurance - Community Impact Grant (Schedule 41)	-	-
CIRNAC - Cultural Spaces in Indigenous Communities Program (CSICP) (Schedule 42)	-	-
PN23-073 - Kuugalaaq Cultural Equipment Program (Schedule 43)	-	200,000
PN23-156 - Kuugalaaq Elder Facilities Funding (Schedule 44)	-	-
Indigenous Services CCHAP - Fishing Traditions (Schedule 45)	-	128,000
PN23-152 - Renewal of the May Hakongak Library (Schedule 46)	-	120,000
Community Services Recovery Fund (Schedule 47)	-	100,000
CERRC Embodied Carbon Analysis (Schedule 48)	-	99,000
Canadian Council for the Arts - Hivuralik Kammak (Schedule 49)	-	73,950
Women and Gender Equality Canada (Schedule 50)	-	65,016
CIRNAC CCPN Nunamiutuq: Building from the Land (Schedule 51)	-	13,364
US Embassy Smithsonian Bow Workshop (Schedule 52)	-	62,554
Digital Works Program (Schedule 53)	-	62,000
CanNor Nunamiutuq: Building from the Land (Schedule 54)	-	-
PN23-094 - Learning Together: Land and Survival Skills (Schedule 55)	-	50,000
Canadian Heritage - Anti-Racism Action Program (Schedule 56)	-	50,000
PN23-092 - Passing On Men's Knowledge (Schedule 57)	-	50,000
PN23-093 - Inuinnaqtun Place Names (Schedule 58)	-	50,000
Canadian Heritage - MAP - Defining the Inuit Museum (Schedule 59)	-	44,142
PN23-155 - Interpreting the Diveky Collection (Schedule 60)	-	43,000
PN23-154 - Elders in Residence Training (Schedule 61)	-	42,940
New Horizons for Seniors - Employment and Social Development (Schedule 62)	-	25,000
PN23-088 - Cultural Revitalization for Cambridge Bay Youth (Schedule 63)	-	25,000
Library and Archives Canada - Diveky Collection (Schedule 64)	-	24,805
Parks Canada - HMS Erebus and HMS Terror (Schedule 65)	-	21,141
PN23-091 - Inuinnaqtun Podcast (Schedule 66)	-	20,000
	2,014,343	2,825,519
Excess revenue before the following	686,889	1,525,377
Amortization of equipment	(114,958)	(10,405)
Excess revenue	571,931	1,514,972

Kitikmeot Heritage Society
Schedule 2 - Operating
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	5,027	3,903
Donations and fundraising	149,482	138,185
Other income	71,417	42,607
Tax receipted gifts	14,112	6,719
Pitquhikhainik Ilihainiq Inc. profit	59,965	10,309
	300,003	201,958
Expenses		
Bad debts	-	5,219
Community participants	330	-
Fundraising	449	469
Legal and consulting	10,984	3,532
Office administration services	-	287
Postage and freight	271	400
Supplies	22,315	8,569
Travel	2,701	10,750
Wages and benefits	97,703	118,464
	134,753	147,690
Excess revenue before the following	165,250	54,268
Amortization of equipment	(114,958)	(10,405)
Excess revenue	50,292	43,863

Kitikmeot Heritage Society
Schedule 3 - Federation of Canadian Municipalities - Green Municipal Fund
For the year ended March 31, 2025

	2025	2024
Revenue		
Deferred revenue - prior year	302,793	414,749
Deferred revenue - current year	(28,739)	(302,793)
	274,054	111,956
Expenses		
Supplies	5,621	-
Telecommunication	-	249
Travel	4,204	11,958
Wages and benefits	16,883	74,717
	26,708	86,924
Excess revenue before the following	247,346	25,032
Transfer to building and equipment fund		
Professional services	(50,938)	(21,097)
Freight	(39,338)	-
Structure	(53,784)	(3,935)
Mechanical and electrical	(20,987)	-
Labour	(82,300)	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 4 - Canadian Heritage - Canada Cultural Spaces Fund
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	86,300	153,700
Deferred revenue - prior year	60,872	-
Deferred revenue - current year	-	(60,872)
	147,172	92,828
Expenses		
Consulting	-	8,520
Instructor and knowledge holders	1,000	-
Professional fees	5,734	-
Translation	300	-
Wages and benefits	19,668	17,421
	26,702	25,941
Excess revenue before the following	120,470	66,887
Transfer to building and equipment fund		
Professional services	(27,688)	(66,887)
Freight	(22,913)	-
Structure	(17,595)	-
Labour	(48,226)	-
Project management	(4,049)	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 5 - PN24-005 - May Hakongak Community Library
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	143,616	143,616
Expenses		
Accounting and audit	5,000	5,000
Insurance	4,407	3,907
Maintenance	4,163	4,909
Office	1,938	1,544
Postage and freight	-	1,047
Supplies	6,244	5,000
Telecommunication	155	500
Wages and benefits	121,709	121,709
	143,616	143,616
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 6 - ISVPN24-03 - Elders in Residence
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	100,000	100,000
Expenses		
Accounting and audit	3,691	3,691
Supplies	4,325	4,325
Travel	5,767	5,767
Wages and benefits	10,092	10,092
Wages and benefits - Elders	76,125	76,125
	100,000	100,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 7 - Makeway Northern Programs - Culture & Land Based
For the year ended March 31, 2025

	2025	2024
Revenue		
Other income	100,000	100,000
Deferred revenue - prior year	100,000	100,000
Deferred revenue - current year	(100,000)	(100,000)
	100,000	100,000
Expenses		
Supplies	20,000	20,000
Travel	10,000	10,000
Wages and benefits	60,000	70,000
Wages and benefits - elders	10,000	-
	100,000	100,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 8 - PN24-118 - May Hakongak Cultural Centre Repairs
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	100,000	140,500
Expenses		
Library repairs and maintenance	88,350	115,706
Office administration services	-	4,350
Office expenses	-	4,350
Wages and benefits	11,650	16,094
	100,000	140,500
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 9 - Infrastructure Canada Research Knowing Initiative (RKI)
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	-	119,200
Deferred revenue - prior year	80,715	53,421
Deferred revenue - current year	-	(80,715)
	80,715	91,906
Expenses		
Consulting	-	58,700
Office	577	-
Professional services	65,436	16,507
Project management	1,333	6,432
Travel	4,118	-
Wages and benefits	9,251	10,267
	80,715	91,906
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 10 - Polar Knowledge - Environmental Terminology
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	13,291	119,619
Deferred revenue - prior year	63,239	-
Deferred revenue - current year	-	(63,239)
	76,530	56,380
Expenses		
Consulting	4,500	7,500
Equipment rental	2,750	-
Office administration services	-	6,646
Supplies	6,000	-
Telecommunication	2,400	-
Translation	11,987	-
Wages and benefits	42,408	35,750
Wages and benefits - Elders	6,485	6,484
	76,530	56,380
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 11 - PN24-161 - Registered Heritage Centre - Core Funding
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	65,000	80,750
Expenses		
Accounting and audit	6,100	9,100
Bank charges and interest	1,444	879
Insurance	10,080	11,317
Memberships	1,481	1,401
Office	3,673	4,713
Office administration services	-	1,950
Seminars	1,148	1,040
Travel	2,600	2,600
Wages and benefits	35,750	47,750
	65,000	80,750
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 12 - Canada Council for the Arts - Digital Generator Cultural Program App
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	48,950	100,000
Expenses		
Accounting and audit	2,500	-
Consulting	37,450	75,518
Office	-	5,125
Office administration services	-	2,791
Printing, video, digitizing	-	2,563
Travel	6,500	515
Wages and benefits	-	13,488
Wages and benefits - Elders	2,500	-
	48,950	100,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 13 - CIRNAC/ISC Climate Adaptive Revegetative Program (CCPN)
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	127,500	89,000
Deferred revenue - prior year	89,000	-
Deferred revenue - current year	(179,621)	(89,000)
	36,879	-
Expenses		
Supplies	5,251	-
Travel	9,128	-
Wages and benefits	22,500	-
	36,879	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 14 - KIA ESDC ISETP Employment Training
For the year ended March 31, 2025

	2025	2024
Revenue		
Grants from Kitikmeot Inuit Association	33,408	26,822
Expenses		
Wages and benefits - Youth	33,408	26,822
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 15 - Indigenous Peoples Resilience Fund
For the year ended March 31, 2025

	2025	2024
Revenue		
Other income	30,000	24,550
Expenses		
Supplies	-	4,000
Telecommunication	-	3,550
Travel	2,000	8,000
Wages and benefits	7,000	9,000
Wages and benefits - Elders	21,000	-
	30,000	24,550
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 16 - Bell Let's Talk - Mental Health and Wellness
For the year ended March 31, 2025

	2025	2024
Revenue		
Other income	40,000	20,000
Deferred revenue - prior year	20,000	20,000
Deferred revenue - current year	(40,000)	(20,000)
	20,000	20,000
Expenses		
Consulting	12,000	7,650
Travel	8,000	8,000
Wages and benefits	-	4,350
	20,000	20,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 17 - LPN24-038 - Inuinnaqtun Coffeehouses
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	15,000	15,000
Expenses		
Supplies	5,000	5,000
Wages and benefits	10,000	10,000
	15,000	15,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 18 - PN24-109/110/111 - Archaeology Fieldwork
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	15,000	15,000
Expenses		
Wages and benefits - Youth	15,000	15,000
Excess revenue	-	-

Kitikmeot Heritage Society**Schedule 19 - N-CAP***For the year ended March 31, 2025*

	2025	2024
Revenue		
Other income	8,261	29,000
Expenses		
Computer equipment and software	1,686	26,881
Insurance	3,490	1,319
Supplies	440	-
Telecommunication	2,645	800
	8,261	29,000
Excess revenue	-	-

Kitikmeot Heritage Society**Schedule 20 - Family Violence Prevention Program (FVPP)***For the year ended March 31, 2025*

	2025	2024
Revenue		
Government of Canada	97,750	58,550
Deferred revenue - current year	(97,750)	-
	-	58,550
Expenses		
Consulting	-	20,000
Office	-	337
Office administration services	-	2,500
Printing, video, website	-	630
Supplies	-	9,341
Telecommunication	-	307
Travel	-	6,600
Wages and benefits	-	8,585
Wages and benefits - Elders	-	10,250
	-	58,550
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 21 - First Nation and Inuit Cultural Education Centre
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	80,000	92,979
Deferred revenue - current year	(80,000)	-
	-	92,979
Expenses		
Consulting	-	14,000
Office administration services	-	5,000
Office expenses	-	3,864
Travel	-	20,352
Wages and benefits	-	49,763
	-	92,979
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 22 - PN24-116 - Kuugalaq Cultural Production & Storage
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	200,000	-
Expenses		
Wages and benefits	33,132	-
Wages and benefits - Elders	13,047	-
	46,179	-
Excess revenue before the following	153,821	-
Transfer to building and equipment fund		
Professional services	(9,225)	-
Office and computer equipment	(3,433)	-
Supplies and materials	(141,164)	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 23 - Canada Council for the Arts - Revitalizing Inuinnaït
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	150,000	-
Expenses		
Insurance	10,632	-
Office	9,738	-
Supplies	8,079	-
Telecommunication	2,234	-
Travel	23,879	-
Wages and benefits	95,438	-
	150,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 24 - PN24-182 - Kuugalaaq Elder & Youth Facilities
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	120,000	-
Expenses		
Accounting and audit	5,000	-
Electricity	2,503	-
Heating fuel	10,621	-
Professional services	83,619	-
Supplies	8,257	-
Wages and benefits	10,000	-
	120,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 25 - LPN24-036 - Inuinnaqtun Grammar & Dictionary App
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	100,000	-
Expenses		
Consulting	10,050	-
Translation	45,000	-
Wages and benefits	44,950	-
	100,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 26 - LPN24-037 - Inuinnaqtun Immersion & Revitalization
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	100,000	-
Expenses		
Travel	5,200	-
Wages and benefits	72,475	-
Wages and benefits - Elders	22,325	-
	100,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 27 - Annauma Gender Equity Fund
For the year ended March 31, 2025

	2025	2024
Revenue		
Other income	140,000	-
Deferred revenue - current year	(57,713)	-
	82,287	-
Expenses		
Wages and benefits	35,000	-
Wages and benefits - Elders	47,287	-
	82,287	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 28 - ISVPN24-14 - Kugluktuk Societal Values Workshop
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	64,000	-
Expenses		
Accounting and audit	3,233	-
Insurance	523	-
Professional services	4,696	-
Rental	2,460	-
Supplies	3,853	-
Travel	14,441	-
Wages and benefits	22,820	-
Wages and benefits - Elders	11,974	-
	64,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 29 - PN24-046 - Elders in Residence Training
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	50,000	-
Expenses		
Wages and benefits	28,950	-
Wages and benefits - Elders	21,050	-
	50,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 30 - PN24-117 - Inuinnait Bow Making Program
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	50,000	-
Expenses		
Accounting and audit	492	-
Instructor & knowledge experts	8,953	-
Office	1,476	-
Rental	1,230	-
Supplies	5,903	-
Telecommunication	492	-
Travel	10,325	-
Wages and benefits	15,521	-
Wages and benefits - Elders	5,608	-
	50,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 31 - ED&T - CTCI
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	48,955	-
Expenses		
Professional services	25,755	-
Supplies	20,000	-
Wages and benefits	3,200	-
	48,955	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 32 - PN24-108 - Uvattini Uqaalajunga
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	30,000	-
Expenses		
Translation	4,067	-
Travel	6,381	-
Wages and benefits	11,627	-
Wages and benefits - Elders	7,925	-
	30,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 33 - PN24-112 - Inuinnait Caribou Skin Clothing
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	25,000	-
Expenses		
Wages and benefits	12,333	-
Wages and benefits - Elders	12,667	-
	25,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 34 - Family Services - Men and Boys Initiative
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	20,000	-
Expenses		
Instructor & knowledge holders	7,368	-
Supplies	6,416	-
Wages and benefits	6,216	-
	20,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 35 - Family Services - Women's Initiatives
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	20,000	-
Expenses		
Supplies	1,878	-
Wages and benefits	9,110	-
Wages and benefits - Elders	9,012	-
	20,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 36 - PN24-048 - Kuugalaag Elder & Youth Committee
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	15,000	-
Expenses		
Accounting and audit	975	-
Rental	1,125	-
Supplies	5,250	-
Travel	2,250	-
Wages and benefits	5,400	-
	15,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 37 - PN24-070 - Inuinnaqtun Pitiksiliurniq
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	11,400	-
Expenses		
Instructor & knowledge holders	1,105	-
Supplies	42	-
Travel	8,241	-
Wages and benefits	1,509	-
Wages and benefits - Elders	503	-
	11,400	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 38 - Department of Health - Inuinait Bow Making
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	10,000	-
Expenses		
Instructor & knowledge holders	9,500	-
Wages and benefits	500	-
	10,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 39 - KIA Oral History Library
For the year ended March 31, 2025

	2025	2024
Revenue		
Other income	10,000	-
Expenses		
Professional services	8,480	-
Supplies	1,520	-
	10,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 40 - McConnell Foundation
For the year ended March 31, 2025

	2025	2024
Revenue		
Other income	160,000	-
Deferred revenue - current year	(160,000)	-
	-	-
Expenses	-	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 41 - Ecclesiastical Insurance - Community Impact Grant
For the year ended March 31, 2025

	2025	2024
Revenue		
Other income	25,000	-
Deferred revenue - current year	(25,000)	-
	-	-
Expenses	-	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 42 - CIRNAC - Cultural Spaces in Indigenous Communities Program (CSICP)
For the year ended March 31, 2025

	2025	2024
Revenue		
Deferred revenue - prior year	-	1,123,206
Expenses	-	-
Excess revenue before the following	-	1,123,206
Transfer to building and equipment fund		
Professional services	-	(78,114)
Civil work	-	(20,361)
Freight	-	(154,650)
Structure	-	(374,273)
Mechanical and electrical	-	(74,095)
Labour	-	(339,143)
Project management	-	(82,570)
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 43 - PN23-073 - Kuugalaaq Cultural Equipment Program
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	-	200,000
Expenses		
Accounting and audit	-	1,825
Community participants	-	2,288
Office administration services	-	1,241
Postage and freight	-	16,765
Professional services	-	44,110
Project management	-	3,844
Supplies	-	70,641
Translation	-	1,650
Travel	-	14,725
Wages and benefits	-	42,911
	-	200,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 44 - PN23-156 - Kuugalaaq Elder Facilities Funding
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	-	150,000
Expenses	-	-
Excess revenue before the following	-	150,000
Transfer to building and equipment fund		
Structure	-	(150,000)
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 45 - Indigenous Services CCHAP - Fishing Traditions
For the year ended March 31, 2025

	2025	2024
Revenue		
Deferred revenue - prior year	-	128,000
Expenses		
Equipment rental	-	5,000
Instructor and knowledge experts	-	39,000
Office	-	3,000
Office administration services	-	2,000
Rent	-	2,819
Supplies	-	1,500
Telecommunication	-	3,000
Translation	-	1,000
Travel	-	5,681
Wages and benefits	-	35,000
Wages and benefits - Elders	-	30,000
	-	128,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 46 - PN23-152 - Renewal of the May Hakongak Library
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	-	120,000
Expenses		
Consulting	-	64,010
Supplies	-	48,922
Travel	-	1,613
Wages and benefits	-	5,455
	-	120,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 47 - Community Services Recovery Fund
For the year ended March 31, 2025

	2025	2024
Revenue		
Other income	-	100,000
Expenses		
Bank charges	-	608
Consulting	-	900
Office	-	3,332
Supplies	-	2,000
Training	-	10,894
Travel	-	27,166
Wages and benefits	-	55,100
	-	100,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 48 - CERRC Embodied Carbon Analysis
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	-	99,000
Expenses		
Professional fees	-	84,000
Wages and benefits	-	15,000
	-	99,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 49 - Canada Council for the Arts - Hivuralik Kammak
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	-	73,950
Expenses		
Instructor and knowledge experts	-	16,875
Supplies	-	10,950
Telecommunication	-	5,000
Travel	-	3,125
Wages and benefits	-	38,000
	-	73,950
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 50 - Women and Gender Equality Canada
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	-	65,016
Expenses		
Consulting	-	15,770
Supplies	-	916
Travel	-	13,000
Wages and benefits	-	35,330
	-	65,016
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 51 - CIRNAC CCPN Nunamiutuq: Building from the Land
For the year ended March 31, 2025

	2025	2024
Revenue		
Deferred revenue - prior year	-	64,255
Expenses		
Community participants	-	1,450
Supplies	-	353
Wages and benefits	-	11,561
	-	13,364
Excess revenue before the following	-	50,891
Transfer to building and equipment fund		
Site work and landscaping	-	(47,150)
Project management	-	(3,741)
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 52 - US Embassy Smithsonian Bow Workshop
For the year ended March 31, 2025

	2025	2024
Revenue		
Other income	-	24,183
Deferred revenue - prior year	-	38,371
	-	62,554
Expenses		
Consulting	-	7,170
Supplies	-	272
Travel	-	42,065
Wages and benefits	-	9,785
Wages and benefits - Elders	-	3,262
	-	62,554
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 53 - Digital Works Program
For the year ended March 31, 2025

	2025	2024
Revenue		
Other income	-	62,000
Expenses		
Wages and benefits	-	62,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 54 - CanNor Nunamiutuqag: Building from the Land
For the year ended March 31, 2025

	2025	2024
Revenue		
Deferred revenue - prior year	-	55,091
Expenses		
	-	-
Excess revenue before the following	-	55,091
Transfer to building and equipment fund		
Civil	-	(15,309)
Freight	-	(1,336)
Professional services	-	(37,743)
Project management	-	(704)
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 55 - PN23-094 - Learning Together: Land and Survival Skills
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	-	50,000
Expenses		
Instructor and knowledge experts	-	14,822
Supplies	-	3,953
Telecommunication	-	988
Travel	-	3,953
Wages and benefits	-	17,391
Wages and benefits - Elders	-	8,893
	-	50,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 56 - Canadian Heritage - Anti-Racism Action Program
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	-	50,000
Expenses		
Office administration services	-	1,275
Translation	-	4,500
Travel	-	28,237
Wages and benefits	-	15,988
	-	50,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 57 - PN23-092 - Passing on Men's Knowledge
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	-	50,000
Expenses		
Instructor and knowledge experts	-	9,349
Supplies	-	3,953
Telecommunication	-	988
Travel	-	3,953
Wages and benefits	-	22,864
Wages and benefits - Elders	-	8,893
	-	50,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 58 - PN23-093 - Inuinnaqtun Place Names
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	-	50,000
Expenses		
Supplies	-	3,393
Travel	-	11,779
Wages and benefits	-	34,828
	-	50,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 59 - Canadian Heritage - MAP - Defining the Inuit Museum
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	-	44,142
Expenses		
Accounting and audit	-	1,500
Supplies	-	525
Translation	-	1,400
Travel	-	6,536
Wages and benefits	-	34,181
	-	44,142
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 60 - PN23-155 - Interpreting the Diveky Collection
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	-	43,000
Expenses		
Wages and benefits	-	23,455
Wages and benefits - Elders	-	19,545
	-	43,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 61 - PN23-154 - Elders in Residence Training
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	-	42,940
Expenses		
Wages and benefits	-	21,915
Wages and benefits - Elders	-	21,025
	-	42,940
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 62 - New Horizons for Seniors - Employment and Social Development
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	-	25,000
Expenses		
Supplies	-	18,750
Wages and benefits	-	6,250
	-	25,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 63 - PN23-088 - Cultural Revitalization for Cambridge Bay Youth
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	-	25,000
Expenses		
Supplies	-	4,184
Wages and benefits	-	6,695
Wages and benefits - Elders	-	14,121
	-	25,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 64 - Library and Archives Canada - Diveky Collection
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	-	24,805
Expenses		
Consulting	-	9,451
Supplies	-	980
Travel	-	3,535
Wages and benefits	-	10,839
	-	24,805
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 65 - Parks Canada - HMS Erebus and HMS Terror
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Canada	-	21,141
Expenses		
Travel	-	11,933
Wages and benefits	-	5,983
Wages and benefits - Elders	-	3,225
	-	21,141
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 66 - PN23-091 - Inuinnaqtun Podcast
For the year ended March 31, 2025

	2025	2024
Revenue		
Government of Nunavut	-	20,000
Expenses		
Office administration services	-	1,196
Printing, video, digitizing	-	57
Promotion	-	1,813
Supplies	-	579
Translation	-	1,869
Wages and benefits	-	13,084
Wages and benefits - Elders	-	1,402
	-	20,000
Excess revenue	-	-