

Kitikmeot Heritage Society
Financial Statements
For the year ended March 31, 2019

Kitikmeot Heritage Society
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For the year ended March 31, 2019

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Management's Responsibility

To the Members of Kitikmeot Heritage Society:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed primarily of Directors who are neither management nor employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Society's external auditors.

Lenehan McCain & Associates, an independent firm of Chartered Professional Accountants, is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to both the Board and management to discuss their audit findings.

October 23, 2019



Finance Administrator

Independent Auditors' Report

To the Members of Kitikmeot Heritage Society

Opinion

We have audited the accompanying financial statements of Kitikmeot Heritage Society, which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Kitikmeot Heritage Society as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, excess revenue (expenses) and cash flows from operations for the year ended March 31, 2019, current assets as at March 31, 2019 and net assets as at April 1, 2018 and March 31, 2019.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Kitikmeot Heritage Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate, except as identified above, to obtain a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Kitikmeot Heritage Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Kitikmeot Heritage Society's financial reporting process.

Independent Auditors' Report (Continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kitikmeot Heritage Society's internal controls.
- Evaluate the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

November 1, 2019
Woodstock, New Brunswick

Leanne M'Cash + Associates
Chartered Professional Accountants

Kitikmeot Heritage Society
Statement of Financial Position
As at March 31, 2019

	2019	2018
Assets		
Current		
Cash	58,649	1,557
Accounts receivable (Note 3)	50,907	128,220
GST receivable	3,657	8,876
Prepaid expenses	4,494	5,839
Due from Pitquhikhainik Ilhainiq Inc. (Note 4)	6,825	-
	124,532	144,492
Equipment (Note 5)	69,121	88,044
	193,653	232,536
Liabilities		
Current		
Accounts payable and accrued liabilities	61,587	118,187
Government remittances payable	115	-
Wages payable	15,946	24,594
Deferred revenue (Note 7)	22,575	-
	100,223	142,781
Investment in Pitquhikhainik Ilhainiq Inc. (Note 6)	13,603	-
	113,826	142,781
Net Assets		
Equipment Fund	69,121	88,044
Unrestricted Fund	10,706	1,711
	79,827	89,755
	193,653	232,536

Approved on behalf of the Governance Committee

S. MANIYOGIN Director

MARIEL ETEGIK Director

Kitikmeot Heritage Society
Statement of Operations
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Canada	281,086	253,976
Government of Nunavut	339,513	561,336
Grants from Kitikmeot Inuit Association	-	10,000
Corporate grants	25,000	5,100
Donations	608	15,050
Fundraising	35,585	31,586
Other income	114,130	81,425
Tax receipted gifts	30,290	3,000
	826,212	961,473
Expenses		
Accounting	26,861	38,111
Bad debt	6,843	4,753
Bank charges and interest	2,197	2,110
Consulting	140,902	158,914
Displays	9,529	320
Equipment	4,008	4,537
Fundraising	3,304	597
Insurance	9,387	9,543
Legal	1,213	640
Memberships	224	315
Office	5,691	3,688
Office administration services	36,176	15,725
Postage	4,808	2,699
Repairs and maintenance	15,066	2,024
Seminars	3,491	2,138
Supplies	17,069	31,197
Telephone	11,847	9,590
Translation	32,665	27,645
Travel	86,159	187,181
Video production	1,286	4,353
Wages and benefits	380,947	434,663
Pitquikhainiq Ilihainiq Inc. loss	16,104	-
	815,777	940,743
Excess revenue before the following	10,435	20,730
Amortization of equipment	(20,363)	(16,821)
Excess revenue (expenses)	(9,928)	3,909

The accompanying notes are an integral part of these financial statements

Kitikmeot Heritage Society
Statement of Changes in Net Assets
Year ended March 31, 2019

	Equipment Fund	Unrestricted Fund	2019 Total	2018 Total
Balance, beginning of year	88,044	1,711	89,755	85,846
Excess revenue (expenses)	(20,363)	10,435	(9,928)	3,909
Purchase of equipment	1,440	(1,440)	-	-
Balance, end of year	69,121	10,706	79,827	89,755

Kitikmeot Heritage Society
Statement of Cash Flows
For the year ended March 31, 2019

	2019	2018
Cash provided by (used for)		
Operating activities		
Excess revenue	(9,928)	3,909
Items not affecting cash		
Amortization	20,363	16,821
Pitquhikhainik Ilihainiq Inc. loss	16,104	-
Changes in non-cash operating working capital		
Accounts receivable	77,313	(57,303)
GST receivable	5,219	(5,867)
Prepaid expenses	1,345	(3,718)
Due from related party	(6,825)	-
Accounts payable and accrued liabilities	(56,601)	54,061
Government remittances payable	115	(4,570)
Wages payable	(8,648)	2,320
Deferred revenue	22,575	(2,750)
	61,032	2,903
Investing activities		
Purchase of equipment	(1,440)	(39,184)
Investment in related party	(2,500)	-
	(3,940)	(39,184)
Financing activities		
Proceeds from line of credit	83,000	69,000
Repayment of line of credit	(83,000)	(69,000)
	-	-
Increase (decrease) in cash resources	57,092	(36,281)
Cash resources, beginning of year	1,557	37,838
Cash resources, end of year	58,649	1,557

The accompanying notes are an integral part of these financial statements

Kitikmeot Heritage Society
Notes to the Financial Statements
For the year ended March 31, 2019

1. Authority and purpose

The Kitikmeot Heritage Society ("the Society") is a not-for-profit society incorporated under the Societies Act (Nunavut) and is a registered charity. The principal activity consists of preserving, promoting and celebrating the history, culture, language and diversity of the people of the Kitikmeot region. As a registered charity, the Society is exempt from income taxes under Section 149(1)(f) of the Income Tax Act.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the following significant accounting policies:

Recognition of revenue

The Society follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and its collection is reasonably assured. The Society's deferred revenue consists of unexpended revenue from contribution agreements. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Revenue received in advance of providing the services or acquiring the goods will be recorded as revenue when the services are provided or the goods acquired.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and bank balances net of outstanding cheques or deposits.

Equipment

Equipment purchases are recorded in the Equipment fund at cost and amortization is recorded using the declining balance method at the rates intended to amortize the cost of equipment over their estimated useful lives set out as follows:

	<u>Method</u>	<u>Rate</u>
Cabinets and mannequins	declining balance	10 %
Furniture	declining balance	20 %
Computer equipment	declining balance	30/55/100 %
Equipment	declining balance	30 %
Software	declining balance	100 %

Fund accounting

The Equipment Fund reports purchased equipment that is recorded at cost plus any costs of betterment less accumulated amortization and excludes any assets not in current use, less deferred contributions related to property and equipment. All disposals of property and equipment are recognized as a decrease in the investment in property and equipment. Amortization of property and equipment is recorded in the fund using the declining balance method.

The Unrestricted Fund reports any accumulated excess revenue (expenses) from operations.

2. Significant accounting policies (continued)

Donated material and services

Due to the difficulty of determining the fair value of many of the contributed materials and services, the Society does not recognize donated goods and services in the financial statements when the information is not readily available.

Financial instruments

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. The Society has not made such an election during the year.

The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market are subsequently measured at cost less impairment. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the deficiency of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

Use of estimates

The preparation of this financial information in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information and the amounts of revenues and expenditures during the period. By their nature, these estimates are subject to measurement uncertainty. Specifically, estimates are required relating to the provision for doubtful accounts and the useful lives of equipment. Actual results could differ from those estimates.

Allocation of expenses

The Society allocates expenses according to their function, and are classified as either general expenses or project expenses. Allocated expenses include any direct costs related to providing each function, as well as an allocation of salaries and general and administrative expenses that are common to the administration of the Society and each of its projects. Common costs, including salaries and other general and administrative expenses, are allocated based on an estimate of the resources applied to each function and are limited to the extent that the contribution agreements provide for. The expenses are allocated on the basis of time spent and resources used.

Investments

Investments are accounted for using the equity basis of accounting.

Kitikmeot Heritage Society
Notes to the Financial Statements
For the year ended March 31, 2019

3. Accounts receivable

	2019	2018
Government of Canada	5,141	49,972
Government of Nunavut	12,500	53,623
Other	33,266	24,625
	50,907	128,220
Allowance for doubtful accounts	-	-
	50,907	128,220

4. Due from Pitquhikhainik Ilihainiq Inc.

The balance due from Pitquhikhainik Ilihainiq Inc. is unsecured, interest bearing at 10%, with no specific terms of repayment.

5. Equipment

	Cost	Accumulated Amortization	2019 Net Book Value	2018 Net Book Value
Prints	20,628	-	20,628	20,628
Cabinets and mannequins	127,544	100,756	26,788	29,765
Furniture	66,704	57,067	9,637	10,426
Computer equipment	165,197	153,129	12,068	27,225
Equipment	11,897	11,897	-	-
	391,970	322,849	69,121	88,044

6. Investment in Pitquhikhainik Ilihainiq Inc.

	2019	2018
Investment in Pitquhikhainik Ilihainiq Inc.	2,500	-
Equity (deficit) in Pitquhikhainik Ilihainiq Inc.	(16,103)	-
	(13,603)	-

Fiscal year end balances at December 31 for Pitquhikhainik Ilihainiq Inc. are as follows:

	2019	2018
Assets	44,172	-
Liabilities	57,776	-
Shareholder equity	(13,603)	-
Revenue	-	-
Expenses	16,104	-

Kitikmeot Heritage Society
Notes to the Financial Statements
For the year ended March 31, 2019

7. Deferred revenue

	2019	2018
ISC CECF Inuinnaqtun Terminology Workshops & Atlas	22,575	-

8. Line of credit

The line of credit consists of a Royal Bank of Canada operating line of credit with a maximum balance of \$35,000. The rate of interest is Royal Bank prime plus 2.75% and has a General Security Agreement.

9. Economic Dependence

The Society receives approximately 75% (2018 - 85%) of its revenue from the Government of Canada and the Government of Nunavut. If these parties should ever substantially curtail or cease their funding, management is of the opinion that operations would be significantly affected.

10. Financial Instruments

Financial instruments are financial assets or liabilities where the Society has the right to receive cash or another financial asset from another party or has the obligation to pay cash or other financial assets to another party or equity instrument of another party.

The Society, as part of its operations, carried a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The Society maintains cash balances with Canadian chartered banks which is insured by the Canada Deposit Insurance Corporation up to CDN \$100,000. From time to time, these balances exceed the federally insured limits and expose the Society to credit risk from concentration of cash. The Society limits this risk by transacting with reputable financial institutions.

The Society is exposed to credit risk from its funding sources and customers. There is a concentration of credit risk as accounts receivable are primarily due from the Government of Canada (2019 - 10%; 2018 - 39%) and the Government of Nunavut (2019 - 25%; 2018 - 42%).

Kitikmeot Heritage Society
Schedule 1 - Revenue and Expenses by Project
For the year ended March 31, 2019

	2019	2018
Revenue		
Operating (Schedule 2)	100,613	66,355
PN18-126 - Registered Heritage Centre - Core Funding (Schedule 3)	87,000	83,750
PN18-143 - May Hakongak Community Library (Schedule 4)	51,513	51,513
Museum Assistance Program - Patterns of Change 150 Years in the Life (Schedule 5)	92,820	61,855
ISVFN18-12 - Elders in Residence (Schedule 6)	20,000	20,000
Canadian Heritage - Canada Cultural Investment Fund (Schedule 7)	15,691	53,714
PN18-127 - Elders Committee Grant (Schedule 8)	5,000	5,000
ISC - Indigenous Community-Based Climate Monitoring (Schedule 9)	150,000	-
Tides Canada - Core Funding (Schedule 10)	80,000	-
LPN18-46 - Inuinnaqtun Terminology Workshops and Atlas (Schedule 11)	66,000	-
NTI IIBA Feasibility Study (Schedule 12)	25,000	-
PN18-125 - Inuinnaqtun Archives Program (Schedule 13)	25,000	-
PN18-144 - Qingaut Oral History and Archaeology Camp (Schedule 14)	25,000	-
PN18-145 - Tariunnuaq Toponymy Research Project (Schedule 15)	25,000	-
ISC CCEP Inuinnaqtun Terminology Workshops and Atlas (Schedule 16)	22,575	-
PN18-128 - Qingaut Student Archaeology (Schedule 17)	15,000	-
PN18-129 - Fifth Thule Expedition Ethnographic Collection (Schedule 18)	15,000	-
LPN18-45 - Inuinnaqtun Capacity Building (Schedule 19)	5,000	-
Other Schedules 20-40	-	673,000
	826,212	981,473
Expenses		
Operating (Schedule 2)	90,178	84,810
PN18-126 - Registered Heritage Centre - Core Funding (Schedule 3)	87,000	83,750
PN18-143 - May Hakongak Community Library (Schedule 4)	51,513	51,513
Museum Assistance Program - Patterns of Change 150 Years in the Life (Schedule 5)	92,820	61,855
ISVFN18-12 - Elders in Residence (Schedule 6)	20,000	20,000
Canadian Heritage - CCIF - Philanthropy (Schedule 7)	15,691	53,714
PN18-127 - Elders Committee Grant (Schedule 8)	5,000	5,000
ISC - Indigenous Community-Based Climate Monitoring (Schedule 9)	150,000	-
Tides Canada - Core Funding (Schedule 10)	80,000	-
LPN18-46 - Inuinnaqtun Terminology Workshops and Atlas (Schedule 11)	66,000	-
NTI IIBA Feasibility Study (Schedule 12)	25,000	-
PN18-125 - Inuinnaqtun Archives Program (Schedule 13)	25,000	-
PN18-144 - Qingaut Oral History and Archaeology Camp (Schedule 14)	25,000	-
PN18-145 - Tariunnuaq Toponymy Research Project (Schedule 15)	25,000	-
ISC CCEP Inuinnaqtun Terminology Workshops and Atlas (Schedule 16)	22,575	-
PN18-128 - Qingaut Student Archaeology (Schedule 17)	15,000	-
PN18-129 - Fifth Thule Expedition Ethnographic Collection (Schedule 18)	15,000	-
LPN18-45 - Inuinnaqtun Capacity Building (Schedule 19)	5,000	-
Other Schedules 20-40	-	633,815
	815,777	940,743
Excess revenue before the following	10,435	20,730
Amortization of equipment	(20,363)	(16,821)
Excess revenue	(9,928)	3,909

Kitikmeot Heritage Society
Schedule 2 - Operating
For the year ended March 31, 2019

	2019	2018
Revenue		
Corporate grants	-	5,100
Donations	608	15,050
Fundraising	35,585	31,586
Other income	34,130	11,619
Tax receipted gifts	30,290	3,000
	100,613	66,355
Expenses		
Accounting	-	3,381
Bad debt	6,843	4,753
Bank charges and interest	1,584	1,544
Consulting	-	389
Fundraising	3,304	597
Merchandise for resale	4,418	4,580
Office administration services	8,509	4,594
Postage	-	26
Supplies	1,167	(488)
Telephone	-	233
Travel	29,011	-
Wages and benefits	19,238	65,201
Pitquhikhainik Ilihainiq Inc loss	16,104	-
	90,178	84,810
Excess revenue (expenses) before the following	10,435	(18,455)
Amortization of equipment	(20,363)	(16,821)
Excess expenses	(9,928)	(35,276)

Kitikmeot Heritage Society
Schedule 3 - PN18-126 - Registered Heritage Centre - Core Funding
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	87,000	83,750
Expenses		
Accounting	15,375	15,375
Bank charges and interest	612	567
Equipment	-	3,246
Insurance	9,387	9,121
Legal	-	640
Memberships	224	315
Office	4,917	3,317
Office administration services	-	1,554
Postage	1,382	673
Seminars	1,054	1,248
Supplies	952	3,461
Telephone	5,050	1,196
Travel	6,778	1,375
Wages and benefits	37,821	33,221
Wages and benefits - Youth	3,448	8,441
	87,000	83,750
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 4 - PN18-143 - May Hakongak Community Library
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	51,513	51,513
Expenses		
Wages and benefits	51,513	51,513
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 5 - Museum Assistance Program - Patterns of Change 150 Years in the Life
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Canada	92,820	61,855
Expenses		
Accounting	1,250	4,015
Consulting	29,490	3,519
Cultural centre displays	9,529	-
Instructor and knowledge expert	-	1,500
Office administration services	4,634	-
Postage	3,426	-
Printing and video production	716	-
Supplies	3,327	5,433
Telecommunications	1,608	-
Translation	5,410	-
Travel	4,210	6,822
Wages and benefits	24,322	32,739
Wages and benefits - Elders	4,898	7,827
	92,820	61,855
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 6 - ISVPN18-12 - Elders in Residence
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	20,000	20,000
Expenses		
Accounting	500	-
Supplies	1,178	-
Wages and benefits - Elders	18,322	15,416
Wages and benefits - Youth	-	4,584
	20,000	20,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 7 - Canadian Heritage - CCIF - Philanthropy
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Canada	15,691	53,714
Expenses		
Accounting	1,280	-
Consulting	-	25,754
Office administration services	-	1,000
Office	791	1,020
Telephone	1,215	-
Travel	-	13,529
Wages and benefits	12,405	12,411
	15,691	53,714
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 8 - PN18-127 - Elders Committee Grant
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	5,000	5,000
Expenses		
Supplies	857	-
Travel	282	96
Wages and benefits - Elders	3,861	4,904
	5,000	5,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 9 - ISC - Indigenous Community-Based Climate Monitoring
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Canada	150,000	-
Expenses		
Co-researcher	27,041	-
Consulting	10,167	-
Instructor and knowledge expert	12,522	-
Office administration services	13,000	-
Travel	10,034	-
Wages and benefits	65,166	-
Wages and benefits - Youth	12,070	-
	150,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 10 - Tides Canada - Core Funding
For the year ended March 31, 2019

	2019	2018
Revenue		
Grants from other sources	80,000	-
Expenses		
Accounting	7,856	-
Consulting	18,625	-
Office administration services	14,141	-
Telecommunications	3,406	-
Travel	1,262	-
Wages and benefits	34,710	-
	80,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 11 - LPN18-46 - Inuinnaqtun Terminology Workshops and Atlas
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	66,000	-
Expenses		
Co-researcher	15,525	-
Translation	15,209	-
Travel	10,578	-
Wages and benefits	19,975	-
Wages and benefits - Elders	4,713	-
	66,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 12 - NTI IIBA Feasibility Study
For the year ended March 31, 2019

	2019	2018
Revenue		
Corporate grants	25,000	-
Expenses		
Consulting	6,956	-
Office administration services	3,325	-
Wages and benefits	14,719	-
	25,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 13 - PN18-125 - Inuinnait Archives Program
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	25,000	-
Expenses		
Accounting	600	-
Consulting	12,641	-
Travel	7,508	-
Wages and benefits	3,751	-
Wages and benefits - Elders	500	-
	25,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 14 - PN18-144 - Qingaut Oral History and Archaeology Camp
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	25,000	-
Expenses		
Equipment	4,000	-
Instructor and knowledge expert	1,000	-
Office administration services	3,500	-
Supplies	2,007	-
Translation	2,000	-
Travel	1,200	-
Wages and benefits	11,293	-
	25,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 15 - PN18-145 - Tariunnuaq Toponymy Research Project
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	25,000	-
Expenses		
Instructor and knowledge expert	1,935	-
Office administration services	1,208	-
Translation	5,250	-
Travel	5,542	-
Wages and benefits	11,065	-
	25,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 16 - ISC CECP Inuinnaqtun Terminology Workshops and Atlas
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Canada	45,150	-
Deferred revenue - current year	(22,575)	-
	22,575	-
Expenses		
Office	2,000	-
Translation	2,233	-
Travel	8,081	-
Wages and benefits	6,448	-
Wages and benefits - Elders	3,813	-
	22,575	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 17 - PN18-128 - Qingant Student Archaeology
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	15,000	-
Expenses		
Legal	1,213	-
Supplies	3,267	-
Wages and benefits - Youth	10,520	-
	15,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 18 - PN18-129 - Fifth Thule Expedition Ethnographic Collection
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	15,000	-
Expenses		
Co-researcher	5,000	-
Telecommunication	568	-
Travel	1,673	-
Wages and benefits	7,759	-
	15,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 19 - LPN18-45 - Inuinnaqtin Capacity Building
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	5,000	-
Expenses		
Courses, seminars and training	2,438	-
Translation	2,562	-
	5,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 20 - Polar Knowledge Travel
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Canada	-	26,425
Expenses		
Travel	-	26,425
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 21 - Canadian Museum of Nature Inuinnauyugut Exhibit
For the year ended March 31, 2019

	2019	2018
Revenue		
Grants from other sources	-	14,524
Expenses		
Consulting	-	2,600
Instructor and knowledge expert	-	400
Supplies	-	511
Translation	-	1,000
Travel	-	10,013
	-	14,524
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 22 - CHARS Wall Hanging
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Canada	-	7,500
Expenses		
Artisans and sewers	-	7,500
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 23 - PN17-105 - Inuinnait Knowledge Centre
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	-	123,275
Expenses		
Co-researcher	-	24,000
Equipment	-	1,824
Instructor and knowledge expert	-	1,120
Maintenance	-	132
Office	-	629
Office administration services	-	580
Postage	-	1,981
Supplies	-	72
Telecommunications	-	5,394
Travel	-	1,078
Wages and benefits	-	47,280
	-	84,090
Excess revenue before the following	-	39,185
Transfer to equipment fund	-	(39,185)
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 24 - ED&T Kaapittiaq Feasibility Study
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	-	68,866
Expenses		
Accounting	-	13,220
Consulting	-	28,970
Seminars	-	890
Supplies	-	168
Telecommunications	-	2,607
Travel	-	5,177
Video production	-	2,706
Wages and benefits	-	15,128
	-	68,866
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 25 - PN17-032 - Blocks to a Home Through Inuinaqtun
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	-	44,600
Expenses		
Instructor and knowledge expert	-	2,163
Supplies	-	4,023
Wages and benefits	-	35,587
Wages and benefits - Elders	-	2,827
	-	44,600
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 26 - ISC CECF Patterns of Change
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Canada	-	43,550
Expenses		
Consulting	-	10,092
Instructor and knowledge expert	-	1,000
Office administration services	-	3,301
Supplies	-	4,423
Video production	-	505
Wages and benefits	-	16,625
Wages and benefits - Elders	-	7,604
	-	43,550
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 27 - National Museum of Denmark - Elder's Trip
For the year ended March 31, 2019

	2019	2018
Revenue		
Other income	-	35,283
Expenses		
Accounting	-	620
Insurance	-	423
Travel	-	34,240
	-	35,283
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 28 - Canadian Heritage - Aboriginal Languages Initiative
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Canada	-	32,200
Expenses		
Instructor and knowledge expert	-	3,000
Translation	-	17,000
Wages and benefits	-	4,800
Wages and benefits - Elders	-	7,400
	-	32,200
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 29 - PN17-212 - Giving Shape to Inuinnait Knowledge Centre
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	-	32,000
Expenses		
Consulting	-	22,137
Office administration services	-	1,500
Travel	-	4,378
Video production	-	507
Wages and benefits	-	2,978
Wages and benefits - Elders	-	500
	-	32,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 30 - PN17-008 - Inuinnaqtun Resources
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	-	31,100
Expenses		
Instructor and knowledge expert	-	1,420
Postage	-	20
Telecommunications	-	143
Translation	-	7,445
Wages and benefits	-	16,677
Wages and benefits - Elders	-	5,395
	-	31,100
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 31 - ED&T ADP - Inuinnauyugut Artist Development Fund
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	-	26,893
Expenses		
Office administration services	-	2,464
Travel	-	24,429
	-	26,893
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 32 - PN17-085 - Qinqaut (Bathurst Inlet) - A Place We're From
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	-	25,000
Expenses		
Supplies	-	1,313
Travel	-	23,687
	-	25,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 33 - PN17-104 - Kiluhiqtuq Toponymy
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	-	24,792
Expenses		
Instructor and knowledge expert	-	2,000
Office	-	82
Translation	-	2,200
Travel	-	8,974
Wages and benefits	-	11,536
	-	24,792
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 34 - PN17-050 - 5th Thule Expedition Atlas
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	-	19,546
Expenses		
Co-researcher	-	5,000
Telecommunications	-	18
Wages and benefits	-	14,528
	-	19,546
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 35 - Community Fund Canada's 150 CMN Travel to Ottawa
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Canada	-	14,500
Expenses		
Supplies	-	3,271
Travel	-	11,229
	-	14,500
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 36 - ISC CECF - 5th Thule
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Canada	-	14,232
Expenses		
Instructor and knowledge expert	-	5,850
Office administration services	-	232
Travel	-	6,214
Video production	-	635
Wages and benefits	-	1,301
	-	14,232
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 37 - Tides Kaapittiaq Coffee Venture
For the year ended March 31, 2019

	2019	2018
Revenue		
Grants from other sources	-	10,000
Expenses		
Accounting	-	1,500
Consulting	-	1,000
Wages and benefits	-	7,500
	-	10,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 38 - Tides Tattoo Revitalization Project
For the year ended March 31, 2019

	2019	2018
Revenue		
Grants from other sources	-	10,000
Expenses		
Instructor and knowledge expert	-	9,500
Office administration services	-	500
	-	10,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 39 - KIA - Quiquat Land Camp
For the year ended March 31, 2019

	2019	2018
Revenue		
Grants from Kitikmeot Inuit Association	-	10,000
Expenses		
Travel	-	10,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 40 - Department of Education - Healthy Children Initiative
For the year ended March 31, 2019

	2019	2018
Revenue		
Government of Nunavut	-	5,000
Expenses		
Supplies	-	4,262
Wages and benefits	-	738
	-	5,000
Excess revenue	-	
