

Kitikmeot Heritage Society
Financial Statements
For the year ended March 31, 2016



CHARTERED PROFESSIONAL ACCOUNTANTS

Kitikmeot Heritage Society
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For the year ended March 31, 2016

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Management's Responsibility

To the Members of Kitikmeot Heritage Society:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed primarily of Directors who are neither management nor employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Society's external auditors.

Lenahan McCain & Associates, an independent firm of Chartered Professional Accountants, is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to both the Board and management to discuss their audit findings.

September 19, 2016



Finance Administrator

Independent Auditors' Report

To the Members of Kitikmeot Heritage Society

We have audited the accompanying financial statements of Kitikmeot Heritage Society, which comprise the statement of financial position as at March 31, 2016, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, excess revenue (expenses) and cash flows from operations for the year ended March 31, 2016, current assets as at March 31, 2016 and net assets as at April 1, 2015 and March 31, 2016.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Kitikmeot Heritage Society as at March 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Woodstock, New Brunswick
September 19, 2016

Lenahan McCain + Associates
Chartered Professional Accountants

The accompanying notes are an integral part of these financial statements

Kitikmeot Heritage Society
Statement of Financial Position
As at March 31, 2016

	2016	2015
Assets		
Current		
Cash	83,252	75,117
Accounts receivable (Note 3)	88,040	103,485
GST receivable	3,431	4,695
Prepaid expenses	24,850	1,939
	199,573	185,236
Equipment (Note 4)	71,117	79,168
	270,690	264,404
Liabilities		
Current		
Line of credit (Note 5)	33,000	-
Accounts payable and accrued liabilities	98,868	38,476
Government remittances payable	1,162	127
Wages payable	25,824	28,870
Deferred revenue (Note 6)	21,833	48,000
Due to Nunavut Literacy Council (Note 7)	7,310	-
	187,997	115,473
Net Assets		
Equipment Fund	71,117	79,168
Unrestricted Fund	11,576	69,763
	82,693	148,931
	270,690	264,404

Approved on behalf of the Governance Committee

Marc AVALAK Director

B O N I L L E B I T T Director

Kitikmeot Heritage Society
Statement of Operations
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	150,041	357,271
Government of Nunavut	322,555	344,212
Grants from Kitikmeot Inuit Association	78,500	-
Corporate grants	141,000	37,275
Project management revenue	10,200	-
Donations	5,720	-
Fundraising	39,503	34,063
Other income	31,758	114,268
Wage subsidies	5,300	18,353
	784,577	905,442
Expenses		
Accounting	31,980	43,546
Bad debt (recovery)	(159)	13,967
Bank charges and interest	1,665	853
Consulting	50,142	75,015
Contracted services	29,029	35,036
Displays	7,083	3,396
Equipment	17,554	4,635
Honoraria	10,267	16,760
Instructor and knowledge expert	45,295	-
Insurance	8,607	9,000
Legal	-	494
Memberships	256	875
Office	7,400	3,341
Office administration services	16,310	-
Postage	4,209	4,912
Promotion	1,600	207
Repairs and maintenance	569	-
Seminars	8,358	2,513
Supplies	30,123	32,569
Telephone	8,419	10,211
Translation	3,887	2,343
Travel	48,740	55,900
Video production	4,700	-
Wages and benefits	503,398	577,115
	839,432	892,688
Excess revenue (expenses) before the following	(54,855)	12,754
Amortization of equipment	(11,383)	(13,039)
Excess expenses	(66,238)	(285)

The accompanying notes are an integral part of these financial statements

Kitikmeot Heritage Society
Statement of Changes in Net Assets
Year ended March 31, 2016

	Equipment Fund	Unrestricted Fund	2016 Total	2015 Total
Balance, beginning of year	79,168	69,763	148,931	149,216
Excess revenue (expenses)	(11,383)	(54,855)	(66,238)	(285)
Purchase of equipment	3,332	(3,332)	-	-
Balance, end of year	71,117	11,576	82,693	148,931

Kitikmeot Heritage Society
Statement of Cash Flows
For the year ended March 31, 2016

	2016	2015
Cash provided by (used for)		
Operating activities		
Excess expenses	(66,238)	(285)
Items not affecting cash		
Amortization	11,383	13,039
Changes in non-cash operating working capital		
Accounts receivable	15,445	(2,287)
GST receivable	1,264	4,922
Prepaid expenses	(22,911)	955
Accounts payable and accrued liabilities	60,392	(1,116)
Government remittances payable	1,035	127
Wages payable	(3,046)	-
Deferred revenue	(26,167)	(29,988)
Due to Nunavut Literacy Council	7,310	(15,964)
	(21,533)	(30,597)
Investing activity		
Purchase of equipment	(3,332)	(3,536)
Financing activities		
Proceeds from line of credit	71,000	-
Repayment of line of credit	(38,000)	-
	33,000	-
Increase (decrease) in cash resources	8,135	(34,133)
Cash resources, beginning of year	75,117	109,250
Cash resources, end of year	83,252	75,117

Kitikmeot Heritage Society
Notes to the Financial Statements
For the year ended March 31, 2016

1. Authority and purpose

The Kitikmeot Heritage Society ("the Society") is a not-for-profit society incorporated under the Societies Act (Nunavut) and is a registered charity. The principal activity consists of preserving, promoting and celebrating the history, culture, language and diversity of the people of the Kitikmeot. As a registered charity, the Society is exempt from income taxes under Section 149(1)(f) of the Income Tax Act.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the following significant accounting policies:

Recognition of revenue

The Society follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and its collection is reasonably assured. The Society's deferred revenue consists of unexpended revenue from contribution agreements. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Revenue received in advance of providing the services or acquiring the goods will be recorded as revenue when the services are provided or the goods acquired.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and bank balances net of outstanding cheques or deposits.

Equipment

Equipment purchases are recorded in the Equipment fund at cost and amortization is recorded using the declining balance method at the rates intended to amortize the cost of equipment over their estimated useful lives set out as follows:

	<u>Method</u>	<u>Rate</u>
Cabinets and mannequins	declining balance	10 %
Furniture	declining balance	20 %
Computer equipment	declining balance	30/55/100 %
Equipment	declining balance	30 %
Software	declining balance	100 %

Fund accounting

The Equipment Fund reports purchased equipment that is recorded at cost plus any costs of betterment less accumulated amortization and excludes any assets not in current use, less deferred contributions related to property and equipment. All disposals of property and equipment are recognized as a decrease in the investment in property and equipment. Amortization of property and equipment is recorded in the fund using the declining balance method.

The Unrestricted Fund reports any accumulated excess revenue (expenses) from operations.

2. Significant accounting policies (continued)

Donated material and services

Due to the difficulty of determining the fair value of many of the contributed materials and services, the Society does not recognize donated goods and services in the financial statements when the information is not readily available.

Financial instruments

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with CICA 3840 Related Party Transactions.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. The Society has not made such an election during the year.

The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market are subsequently measured at cost less impairment. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the deficiency of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

Use of estimates

The preparation of this financial information in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information and the amounts of revenues and expenditures during the period. By their nature, these estimates are subject to measurement uncertainty. Specifically, estimates are required relating to the provision for doubtful accounts and the useful lives of equipment. Actual results could differ from those estimates.

Allocation of expenses

The Society allocates expenses according to their function, and are classified as either general expenses or project expenses. Allocated expenses include any direct costs related to providing each function, as well as an allocation of salaries and general and administrative expenses that are common to the administration of the Society and each of its projects. Common costs, including salaries and other general and administrative expenses, are allocated based on an estimate of the resources applied to each function and are limited to the extent that the contribution agreements provide for. The expenses are allocated on the basis of time spent and resources used.

Kitikmeot Heritage Society
Notes to the Financial Statements
For the year ended March 31, 2016

3. Accounts receivable

	2016	2015
Government of Canada	7,148	22,587
Government of Nunavut	45,042	61,524
Other	35,850	23,246
	88,040	107,357
Allowance for doubtful accounts	-	(3,872)
	88,040	103,485

4. Equipment

	Cost	Accumulated Amortization	2016 Net Book Value	2015 Net Book Value
Prints	20,628	-	20,628	20,628
Cabinets and mannequins	127,544	90,797	36,747	40,829
Furniture	62,018	50,292	11,726	11,297
Computer equipment	126,924	124,908	2,016	6,414
Equipment	11,897	11,897	-	-
	349,011	277,894	71,117	79,168

5. Line of credit

Balance consists of a Royal Bank of Canada operating line of credit with a maximum balance of \$35,000. The rate of interest is Royal Bank prime plus 2.75% and has a General Security Agreement.

6. Deferred revenue

	2016	2015
Health Canada - Thawing Shelters Inuit Architecture	5,416	-
New Horizons - Elders Genealogy Program	16,417	-
New Horizons Iqaluktuutiaq Elders Mentorship Program	-	25,000
CIRA - 5th Thule Expedition Atlas	-	23,000
	21,833	48,000

7. Due to Nunavut Literacy Council

The amounts due to Nunavut Literacy Council are unsecured, bear no interest and have no fixed repayment terms.

8. Related Party Transactions

During the year the Society entered into transactions with the following related party:

	2016	2015
Nunavut Literacy Council		
Office administration services	37,806	37,603

Nunavut Literacy Council is related to the Kitikmeot Heritage Society by common management. The transactions are recorded at the exchange amount which is the amount agreed to by each party.

9. Economic Dependence

The Society receives approximately 60% (2015 - 77%) of its revenue from the Government of Canada and the Government of Nunavut. If these parties should ever substantially curtail or cease their funding, management is of the opinion that operations would be significantly affected.

10. Financial Instruments

Financial instruments are financial assets or liabilities where the Society has the right to receive cash or another financial asset from another party or has the obligation to pay cash or other financial assets to another party or equity instrument of another party.

The Society, as part of its operations, carried a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The Society maintains cash balances with Canadian chartered banks which is insured by the Canada Deposit Insurance Corporation up to CDN \$100,000. From time to time, these balances exceed the federally insured limits and expose the Society to credit risk from concentration of cash. The Society limits this risk by transacting with reputable financial institutions.

The Society is exposed to credit risk from its funding sources and customers. There is a concentration of credit risk as accounts receivable are primarily due from the Government of Canada (2016 - 8%; 2015 - 21%) and the Government of Nunavut (2016 - 51%; 2015 - 59%).

Kitikmeot Heritage Society
Schedule 1 - Revenue and Expenses by Project
For the year ended March 31, 2016

	2016	2015
Revenue		
Operating (Schedule 2)	58,482	71,118
PN15-135 - Registered Heritage Centre - Core Funding (Schedule 3)	69,000	100,000
PN15-070 - Library & Cultural Centre (Schedule 4)	51,513	51,513
N-CAP Youth (Schedule 5)	28,899	28,899
CIRA - 5th Thule Expedition Atlas (Schedule 6)	23,000	42,000
RBC Foundation - After School Program (Schedule 7)	20,000	20,000
N-CAP Sustainability (Schedule 8)	16,143	17,000
Celebrate Canada (Schedule 9)	6,040	6,400
Young Canada Works (Schedule 10)	5,300	18,353
PN15-091 - Elders Committee Grant (Schedule 11)	5,000	5,000
NTI IIBA (Schedule 12)	100,000	-
Health Canada - Thawing Shelters Inuit Architecture (Schedule 13)	72,958	-
TRC Perry River (Schedule 14)	49,500	-
CECP - Making Culture CLIC (Schedule 15)	39,000	-
PN15-096 - Paddling Home (Schedule 16)	37,000	-
PN15-098 - Heritage Facilities (Schedule 17)	30,000	-
Polar Knowledge Canada (Schedule 18)	25,000	-
New Horizons - Iqaluktuutiaq Elders Mentorship Program (Schedule 19)	25,000	-
PN15-102 - Promoting Nunavummit Place Names (Schedule 20)	20,000	-
KIA Mural Project (Schedule 21)	19,500	-
PN15-045 - Inuinait Online (Schedule 22)	15,000	-
PN15-185 - Keeping Our Children Warm Aitgi Program (Schedule 23)	15,000	-
Polar Knowledge Travel (Schedule 24)	14,792	-
PN15-152 - Elders' Commemoration Program (Schedule 25)	12,000	-
Health Canada - Project Management (Schedule 26)	10,200	-
Canada Post Making Culture CLIC (Schedule 27)	10,000	-
New Horizons - Elders Genealogy Program (Schedule 28)	6,250	-
Other Schedules 29-44	-	545,159
	784,577	905,442
Expenses		
Operating (Schedule 2)	116,669	61,900
PN15-135 - Registered Heritage Centre - Core Funding (Schedule 3)	69,000	100,000
PN15-070 - Library & Cultural Centre (Schedule 4)	51,513	51,513
N-CAP Youth (Schedule 5)	28,899	28,899
CIRA - 5th Thule Expedition Atlas (Schedule 6)	23,000	42,000
RBC Foundation - After School Program (Schedule 7)	20,000	20,000
N-CAP Sustainability (Schedule 8)	16,143	13,464
Celebrate Canada (Schedule 9)	6,040	6,400
Young Canada Works (Schedule 10)	5,300	18,353
PN15-091 - Elders Committee Grant (Schedule 11)	5,000	5,000
NTI IIBA (Schedule 12)	100,000	-
Health Canada - Thawing Shelters Inuit Architecture (Schedule 13)	72,958	-
TRC Perry River (Schedule 14)	49,500	-
CECP - Making Culture CLIC (Schedule 15)	39,000	-
PN15-096 - Paddling Home (Schedule 16)	37,000	-
PN15-098 - Heritage Facilities (Schedule 17)	26,668	-
Polar Knowledge Canada (Schedule 18)	25,000	-
New Horizons - Iqaluktuutiaq Elders Mentorship Program (Schedule 19)	25,000	-
PN15-102 - Promoting Nunavummit Place Names (Schedule 20)	20,000	-
KIA Mural Project (Schedule 21)	19,500	-
PN15-045 - Inuinait Online (Schedule 22)	15,000	-
PN15-185 - Keeping Our Children Warm Aitgi Program (Schedule 23)	15,000	-
Polar Knowledge Travel (Schedule 24)	14,792	-
PN15-152 - Elders' Commemoration Program (Schedule 25)	12,000	-
Health Canada - Project Management (Schedule 26)	10,200	-
Canada Post Making Culture CLIC (Schedule 27)	10,000	-
New Horizons - Elders Genealogy Program (Schedule 28)	6,250	-
Other Schedules 29 - 44	-	545,159
	839,432	892,688
Excess revenue (expenses) before the following	(54,855)	12,754
Amortization of equipment	(11,383)	(13,039)
Excess expenses	(66,238)	(285)

Kitikmeot Heritage Society
Schedule 2 - Operating
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	-	500
Donations	5,720	
Fundraising	39,504	34,063
Other income	6,308	7,387
Project management revenue	6,950	29,168
	58,482	71,118
Expenses		
Accounting	5,851	9,776
Bad debt	(159)	13,967
Bank charges and interest	1,324	5
Merchandise for resale	4,065	404
Office	60	13
Office administration services	20,530	12,908
Postage	432	22
Supplies	837	23
Wages and benefits	81,890	24,475
Wages and benefits - Youth	1,793	307
	116,669	61,900
Excess revenue (expenses) before the following	(58,187)	9,218
Amortization of equipment	(11,383)	(13,039)
Excess expenses	(69,570)	(3,821)

Kitikmeot Heritage Society
Schedule 3 - PN15-135 - Registered Heritage Centre - Core Funding
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	69,000	100,000
Expenses		
Accounting	12,000	12,299
Bank charges and interest	210	847
Equipment	-	1,068
Insurance	8,607	7,000
Legal	-	494
Memberships	256	750
Office	1,472	2,541
Office administration services	-	4,589
Postage	779	519
Promotion	-	16
Seminars	-	2,091
Supplies	-	5,001
Telephone	1,707	-
Travel	1,248	6,480
Wages and benefits	42,721	56,305
	69,000	100,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 4 - PN15-070 - Library & Cultural Centre
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	51,513	51,513
Expenses		
Accounting	-	3,692
Contracted services	-	4,168
Wages and benefits	51,513	43,653
	51,513	51,513
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 5 - N-CAP Youth
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	28,899	28,899
Expenses		
Wages and benefits	9,864	10,287
Wages and benefits - Youth	19,035	18,612
	28,899	28,899
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 6 - CIRA - 5th Thule Expedition Atlas
For the year ended March 31, 2016

	2016	2015
Revenue		
Grants from other sources	-	65,000
Deferred revenue - prior year	23,000	-
Deferred revenue - current year	-	(23,000)
	23,000	42,000
Expenses		
Accounting	1,463	3,171
Co-researcher	-	24,000
Instructor and knowledge expert	1,670	-
Office administration services	-	1,500
Supplies	17	-
Travel	4,062	-
Wages and benefits	15,788	13,329
	23,000	42,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 7 - RBC Foundation - After School Program
For the year ended March 31, 2016

	2016	2015
Revenue		
Corporate grants	20,000	20,000
Expenses		
Accounting	500	375
Equipment	-	30
Office administration services	250	-
Postage	7	-
Supplies	192	64
Wages and benefits	19,051	19,531
	20,000	20,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 8 - N-CAP Sustainability
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	16,143	17,000
Expenses		
Equipment	2,754	917
Maintenance	244	-
Office	3,007	787
Promotion	809	-
Seminars	2,358	-
Telephone	6,666	10,211
Travel	305	1,549
	16,143	13,464
Excess revenue before the following	-	3,536
Transfer to equipment fund	-	(3,536)
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 9 - Celebrate Canada
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	6,040	6,400
Expenses		
Accounting	243	-
Honoraria	450	350
Supplies	2,484	840
Wages and benefits	2,713	5,210
Wages and benefits - Elders	150	-
	6,040	6,400
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 10 - Young Canada Works
For the year ended March 31, 2016

	2016	2015
Revenue		
Wage subsidies	5,300	18,353
Expenses		
Travel	-	1,511
Wages and benefits	5,300	16,842
	5,300	18,353
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 11 - PN15-091 - Elders Committee Grant
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	5,000	5,000
Expenses		
Accounting	-	100
Honoraria	-	360
Supplies	6	815
Translation	-	200
Travel	-	35
Wages and benefits - Elders	4,994	3,490
	5,000	5,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 12 - NTI IIBA
For the year ended March 31, 2016

	2016	2015
Revenue		
Corporate grants	100,000	-
Expenses		
Consulting	22,700	-
Instructor and knowledge expert	9,448	-
Office administration services	4,822	-
Wages and benefits	62,617	-
Wages and benefits - Elders	413	-
	100,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 13 - Health Canada - Thawing Shelters Inuit Architecture
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	78,375	-
Deferred revenue - current year	(5,417)	-
	72,958	-
Expenses		
Consulting	20,000	-
Equipment	855	-
Instructor and knowledge expert	6,105	-
Office administration services	7,200	-
Seminars	6,000	-
Supplies	2,245	-
Translation	3,050	-
Travel	22,803	-
Video production	4,700	-
	72,958	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 14 - TRC Perry River
For the year ended March 31, 2016

	2016	2015
Revenue		
Grants from Kitikmeot Inuit Association	20,000	-
Corporate grants	11,000	-
Other income	18,500	-
	49,500	-
Expenses		
Accounting	267	-
Equipment	16,600	-
Honoraria	50	-
Instructor and knowledge expert	9,950	-
Office administration services	4,500	-
Postage	125	-
Supplies	6,675	-
Wages and benefits	11,333	-
	49,500	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 15 - CECF - Making Culture CLIC
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	39,000	-
Expenses		
Accounting	1,660	-
Instructor and knowledge expert	13,001	-
Office administration services	3,410	-
Promotion	791	-
Supplies	3,464	-
Translation	837	-
Wages and benefits	5,546	-
Wages and benefits - Elders	10,291	-
	39,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 16 - PN15-096 - Paddling Home
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	37,000	-
Expenses		
Accounting	1,258	-
Consulting	2,176	-
Displays	7,083	-
Office administration services	939	-
Postage	2,857	-
Supplies	1,380	-
Travel	942	-
Wages and benefits	17,780	-
Wages and benefits - Elders	2,585	-
	37,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 17 - PN15-098 - Heritage Facilities
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	30,000	-
Expenses		
Equipment	99	-
Maintenance	325	-
Travel	122	-
Wages and benefits	26,122	-
	26,668	-
Excess revenue before the following	3,332	-
Transfer to equipment fund	(3,332)	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 18 - Polar Knowledge Canada
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	25,000	-
Expenses		
Consulting	1,853	-
Office administration services	2,489	-
Supplies	948	-
Wages and benefits	17,783	-
Wages and benefits - Elders	1,927	-
	25,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 19 - New Horizons - Iqaluktuutiaq Elders Mentorship Program
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	25,000	-
Expenses		
Office administration services	250	-
Supplies	3,777	-
Wages and benefits	8,445	-
Wages and benefits - Elders	12,528	-
	25,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 20 - PN15-102 - Promoting Nunavummit Place Names
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	20,000	-
Expenses		
Instructor and knowledge expert	5,115	-
Travel	2,125	-
Wages and benefits	12,760	-
	20,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 21 - KIA Mural Project
For the year ended March 31, 2016

	2016	2015
Revenue		
Grants from Kitikmeot Inuit Association	19,500	-
Expenses		
Consulting	1,363	-
Honoraria	9,767	-
Supplies	3,232	-
Travel	319	-
Wages and benefits	4,819	-
	19,500	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 22 - PN15-045 - Inuinait Online
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	15,000	-
Expenses		
Consulting	2,050	-
Supplies	33	-
Wages and benefits	12,582	-
Wages and benefits - Youth	335	-
	15,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 23 - PN15-185 - Keeping Our Children Warm Atigi Program
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	15,000	-
Expenses		
Accounting	1,089	-
Office administration services	950	-
Supplies	405	-
Wages and benefits	4,898	-
Wages and benefits - Elders	7,658	-
	15,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 24 - Polar Knowledge Travel
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	14,792	-
Expenses		
Travel	14,792	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 25 - PN15-152 - Elders' Commemoration Program
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	12,000	-
Expenses		
Supplies	204	-
Wages and benefits	11,796	-
	12,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 26 - Health Canada - Project Management
For the year ended March 31, 2016

	2016	2015
Revenue		
Project Management	10,200	-
Expenses		
Accounting	6,900	-
Bank charges and interest	131	-
Wages and benefits	3,169	-
	10,200	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 27 - Canada Post Making Culture CLIC
For the year ended March 31, 2016

	2016	2015
Revenue		
Corporate grants	10,000	-
Expenses		
Accounting	1,000	-
Wages and benefits	9,000	-
	10,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 28 - New Horizons - Elders Geneology Program
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	22,667	-
Deferred revenue - current year	(16,417)	-
	6,250	-
Expenses		
Postage	9	-
Supplies	23	-
Wages and benefits	5,616	-
Wages and benefits - Elders	602	-
	6,250	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 29 - MAP Inuinnauyugut - We are the Copper Inuit
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	-	100,000
Government of Nunavut	-	41,583
	-	141,583
Expenses		
Accounting	-	1,400
Consulting	-	14,000
Co-researcher and translator	-	3,858
Elders honoraria	-	7,065
Insurance	-	2,000
Postage	-	711
Promotion	-	191
Seminars	-	302
Supplies and materials	-	5,526
Travel	-	13,351
Wages and benefits	-	64,873
Wages and benefits - Elders	-	6,015
Wages and benefits - Technical Support	-	17,106
Wages and benefits - Youth	-	5,185
	-	141,583
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 30 - Canadian Council for the Arts - Capacity Building Program
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	-	30,000
Expenses		
Accounting	-	200
Consulting	-	17,600
Travel	-	3,967
Wages and benefits	-	6,905
Wages and benefits - Youth	-	1,328
	-	30,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 31 - HRSDC- New Horizons for Seniors Program
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	-	25,000
Expenses		
Accounting	-	3,100
Equipment	-	50
Honoraria	-	2,130
Office administration services	-	1,221
Postage	-	345
Supplies	-	3,767
Travel	-	788
Wages and benefits	-	13,599
	-	25,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 32 - Canadian Council for the Arts - Digital Storytelling
For the year ended March 31, 2016

	2016	2015
Revenue		
Deferred revenue - prior year	-	18,334
Expenses		
Supplies	-	177
Wages and benefits	-	7,082
Wages and benefits - Elders	-	11,075
	-	18,334
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 33 - Canadian Council for the Arts - Drum Dance Outfits
For the year ended March 31, 2016

	2016	2015
Revenue		
Deferred revenue - prior year	-	17,379
Expenses		
Honoraria	-	75
Supplies	-	901
Travel	-	6,132
Wages and benefits	-	10,271
	-	17,379
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 34 - Canada Post - Cultural Immersion After School Program
For the year ended March 31, 2016

	2016	2015
Revenue		
Deferred revenue - prior year	-	17,275
Expenses		
Honoraria	-	5,700
Supplies	-	3,268
Wages and benefits	-	6,154
Wages and benefits - Elders	-	1,079
Wages and benefits - Youth	-	1,074
	-	17,275
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 35 - Department of Education - Healthy Children Initiative
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	-	5,250
Expenses		
Office administration services	-	250
Supplies	-	5,000
	-	5,250
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 36 - CECP CHARS Inuuqatigiit
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	-	120,000
Expenses		
Accounting	-	3,314
Co-researcher	-	17,700
Office administration services	-	6,265
Seminars	-	120
Travel	-	5,821
Wages and benefits	-	79,903
Wages and benefits - Elders	-	6,877
	-	120,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 37 - AWP Rekindling Copper Inuit Women's Technology
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	-	46,371
Expenses		
Accounting	-	2,500
Office administration services	-	2,135
Postage	-	3,316
Supplies	-	1,450
Travel	-	9,020
Wages and benefits	-	19,778
Wages and benefits - Elders	-	8,107
Wages and benefits - Youth	-	65
	-	46,371
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 38 - CECF Qulliq - AANDC
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Canada	-	29,500
Expenses		
Accounting	-	2,500
Office administration services	-	2,000
Supplies	-	2,103
Wages and benefits	-	8,930
Wages and benefits - Community Experts	-	10,363
Wages and benefits - Elders	-	3,604
	-	29,500
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 39 - PN14-064 - 5th Thule Expedition
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	-	20,000
Expenses		
Accounting	-	864
Supplies	-	26
Travel	-	412
Wages and benefits	-	18,698
	-	20,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 40 - PN14-072 - Placing Inuit Knowledge Back on the Map
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	-	19,650
Expenses		
Memberships	-	125
Travel	-	4,571
Wages and benefits	-	14,954
	-	19,650
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 41 - PN14-070 - The Anguak Program - Building Wellness
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	-	18,500
Expenses		
Accounting	-	256
Equipment	-	2,569
Supplies	-	994
Travel	-	2,263
Wages and benefits	-	9,510
Wages and benefits - Elders	-	2,908
	-	18,500
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 42 - PN14-041 Elders Mentorship Program
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	-	18,000
Expenses		
Honoraria	-	1,080
Supplies	-	3,353
Wages and benefits	-	7,161
Wages and benefits - Elders	-	6,128
Wages and benefits - Youth	-	278
	-	18,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 43 - PN14-063 - Bare Bones of Culture
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	-	12,200
Expenses		
Supplies	-	2,254
Wages and benefits	-	8,511
Wages and benefits - Elders	-	1,435
	-	12,200
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 44 - PN14-016 - Language Revival Through Drumming
For the year ended March 31, 2016

	2016	2015
Revenue		
Government of Nunavut	-	47,700
Funds consolidated with MAP	-	(41,583)
	-	6,117
Expenses		
Wages and benefits	-	6,117
Excess revenue	-	-
