

Kitikmeot Heritage Society
Financial Statements
For the year ended March 31, 2020

Kitikmeot Heritage Society
Contents

For the year ended March 31, 2020

	Page
Management's Responsibility	
Independent Auditors' Report	
Financial Statements	
Statement of Financial Position	1
Statement of Operations	2
Statement of Changes in Net Assets	3
Statement of Cash Flows	4
Notes to the Financial Statements	5
Schedules of Revenue, Expenses and Net Asset Transfers	9 - 28

Management's Responsibility

To the Members of Kitikmeot Heritage Society:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed primarily of Directors who are neither management nor employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Society's external auditors.

Lenehan McCain & Associates, an independent firm of Chartered Professional Accountants, is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to both the Board and management to discuss their audit findings.

December 10, 2020



Finance Administrator

Independent Auditors' Report

To the Members of Kitikmeot Heritage Society

Opinion

We have audited the accompanying financial statements of Kitikmeot Heritage Society, which comprise the statement of financial position as at March 31, 2020, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Kitikmeot Heritage Society as at March 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, excess revenue (expenses) and cash flows from operations for the year ended March 31, 2020, current assets as at March 31, 2020 and net assets as at April 1, 2019 and March 31, 2020.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Kitikmeot Heritage Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate, except as identified above, to obtain a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Kitikmeot Heritage Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Kitikmeot Heritage Society's financial reporting process.

Independent Auditors' Report (Continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kitikmeot Heritage Society's internal controls.
- Evaluate the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

December 10, 2020
Woodstock, New Brunswick

Lenora Mc Cain + Associates

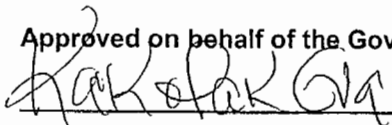
Chartered Professional Accountants

Kitikmeot Heritage Society
Statement of Financial Position

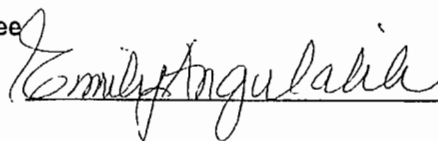
As at March 31, 2020

	2020	2019
Assets		
Current		
Cash	395,063	58,649
Accounts receivable (Note 3)	145,374	50,907
GST receivable	13,243	3,657
Prepaid expenses	4,581	4,494
Inventory (Note 4)	10,767	-
Due from Pitquhikhainik Ilihainiq Inc. (Note 5)	1,676	6,825
	570,704	124,532
Equipment (Note 6)	68,683	69,121
	639,387	193,653
Liabilities		
Current		
Accounts payable and accrued liabilities	133,757	61,587
Government remittances payable	2,304	115
Wages payable	47,303	15,946
Deferred revenue (Note 7)	349,050	22,575
	532,414	100,223
Investment in Pitquhikhainik Ilihainiq Inc. (Note 8)	13,110	13,603
	545,524	113,826
Net Assets		
Equipment Fund	68,683	69,121
Unrestricted Fund	25,180	10,706
	93,863	79,827
	639,387	193,653

Approved on behalf of the Governance Committee



Director



Director

Kitikmeot Heritage Society
Statement of Operations
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	621,962	281,086
Government of Nunavut	454,275	339,513
Grants from Kitikmeot Inuit Association	10,000	-
Corporate grants	269,708	25,000
Donations	12,402	608
Fundraising	38,708	35,585
Other income	41,498	114,130
Tax receipted gifts	2,000	30,290
Wage subsidies	16,499	-
	1,467,052	826,212
Expenses		
Accounting	15,375	26,861
Bad debt	-	6,843
Bank charges and interest	1,567	2,197
Cultural centre displays	820	9,529
Consulting	163,401	125,445
Community participants and artisans	41,297	-
Equipment	7,380	4,008
Fundraising	3,856	3,304
Instructor and knowledge experts	9,463	15,457
Insurance	10,031	9,387
Legal	-	1,213
Memberships	1,294	224
Office	11,549	5,691
Office administration services	63,909	36,176
Postage and freight	3,827	4,808
Rent	2,736	-
Repairs and maintenance	122,889	15,066
Seminars	180	3,491
Supplies	55,278	17,069
Telecommunication	9,222	11,847
Translation	42,930	32,665
Travel	194,120	86,159
Video production	5,784	1,286
Wages and benefits	671,977	380,947
Pitquhikhainik Ilihainiq Inc. profit (loss)	(493)	16,104
	1,438,392	815,777
Excess revenue before the following	28,660	10,435
Amortization of equipment	(14,624)	(20,363)
Excess revenue (expenses)	14,036	(9,928)

The accompanying notes are an integral part of these financial statements

Kitikmeot Heritage Society
Statement of Changes in Net Assets
Year ended March 31, 2020

	Equipment Fund	Unrestricted Fund	2020 Total	2019 Total
Balance, beginning of year	69,121	10,706	79,827	89,755
Excess revenue (expenses)	(14,624)	28,660	14,036	(9,928)
Purchase of equipment	14,186	(14,186)	-	-
Balance, end of year	68,683	25,180	93,863	79,827

Kitikmeot Heritage Society
Statement of Cash Flows
For the year ended March 31, 2020

	2020	2019
Cash provided by (used for)		
Operating activities		
Excess revenue	14,036	(9,928)
Items not affecting cash		
Amortization	14,624	20,363
Pitquhikhainik Ilihainiq Inc. loss	(493)	16,104
Changes in non-cash operating working capital		
Accounts receivable	(94,467)	77,313
GST receivable	(9,586)	5,219
Prepaid expenses	(87)	1,345
Inventory	(10,767)	-
Due from related party	5,149	(6,825)
Accounts payable and accrued liabilities	72,170	(56,601)
Government remittances payable	2,189	115
Wages payable	31,357	(8,648)
Deferred revenue	326,475	22,575
	350,600	61,032
Investing activities		
Purchase of equipment	(14,186)	(1,440)
Investment in related party	-	(2,500)
	(14,186)	(3,940)
Financing activities		
Proceeds from line of credit	-	83,000
Repayment of line of credit	-	(83,000)
	-	-
Increase in cash resources	336,414	57,092
Cash resources, beginning of year	58,649	1,557
Cash resources, end of year	395,063	58,649

1. Authority and purpose

The Kitikmeot Heritage Society ("the Society") is a not-for-profit society incorporated under the Societies Act (Nunavut) and is a registered charity. The principal activity consists of preserving, promoting and celebrating the history, culture, language and diversity of the people of the Kitikmeot region. As a registered charity, the Society is exempt from income taxes under Section 149(1)(f) of the Income Tax Act.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the following significant accounting policies:

Recognition of revenue

The Society follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and its collection is reasonably assured. The Society's deferred revenue consists of unexpended revenue from contribution agreements. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Revenue received in advance of providing the services or acquiring the goods will be recorded as revenue when the services are provided or the goods acquired.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and bank balances net of outstanding cheques or deposits.

Equipment

Equipment purchases are recorded in the Equipment fund at cost and amortization is recorded using the declining balance method at the rates intended to amortize the cost of equipment over their estimated useful lives set out as follows:

	<u>Method</u>	<u>Rate</u>
Cabinets and mannequins	declining balance	10 %
Furniture	declining balance	20 %
Computer equipment	declining balance	30/55/100 %
Equipment	declining balance	30 %
Software	declining balance	100 %

Fund accounting

The Equipment Fund reports purchased equipment that is recorded at cost plus any costs of betterment less accumulated amortization and excludes any assets not in current use, less deferred contributions related to property and equipment. All disposals of property and equipment are recognized as a decrease in the investment in property and equipment. Amortization of property and equipment is recorded in the fund using the declining balance method.

The Unrestricted Fund reports any accumulated excess revenue (expenses) from operations.

2. Significant accounting policies (continued)

Donated material and services

Due to the difficulty of determining the fair value of many of the contributed materials and services, the Society does not recognize donated goods and services in the financial statements when the information is not readily available.

Financial instruments

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. The Society has not made such an election during the year.

The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market are subsequently measured at cost less impairment. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the deficiency of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

Use of estimates

The preparation of this financial information in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information and the amounts of revenues and expenditures during the period. By their nature, these estimates are subject to measurement uncertainty. Specifically, estimates are required relating to the provision for doubtful accounts and the useful lives of equipment. Actual results could differ from those estimates.

Allocation of expenses

The Society allocates expenses according to their function, and are classified as either general expenses or project expenses. Allocated expenses include any direct costs related to providing each function, as well as an allocation of salaries and general and administrative expenses that are common to the administration of the Society and each of its projects. Common costs, including salaries and other general and administrative expenses, are allocated based on an estimate of the resources applied to each function and are limited to the extent that the contribution agreements provide for. The expenses are allocated on the basis of time spent and resources used.

Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out (FIFO) basis. Net realize value is the estimated selling price less estimated costs to sell in the ordinary course of business.

Investments

Investments are accounted for using the equity basis of accounting.

Kitikmeot Heritage Society
Notes to the Financial Statements
For the year ended March 31, 2020

3. Accounts receivable

	2020	2019
Government of Canada	7,150	5,141
Government of Nunavut	85,688	12,500
Other	52,536	33,266
<hr/>		
Allowance for doubtful accounts	145,374	50,907
	-	-
<hr/>		
	145,374	50,907

4. Inventory

Inventory consists of dry coffee products purchased for resale.

5. Due from Pitquhikhainik Ilihainiq Inc.

The balance due from Pitquhikhainik Ilihainiq Inc. is unsecured, interest bearing at 10%, with no specific terms of repayment.

6. Equipment

	Cost	Accumulated Amortization	2020 Net Book Value	2019 Net Book Value
Prints	20,628	-	20,628	20,628
Cabinets and mannequins	130,544	103,585	26,959	26,788
Furniture	66,704	58,994	7,710	9,637
Computer equipment	94,685	81,299	13,386	12,068
<hr/>				
	312,561	243,878	68,683	69,121

7. Deferred revenue

	2020	2019
NTI IIBA Feasibility Study	100,000	-
Canadian Heritage - ALI - Uqarluta Inuinnaqtun	32,050	-
Community Foundations - Gender Equality Fund	17,000	-
ISC - Family Violence Prevention	30,000	-
ISC - Indigenous Community Based Climate Monitoring	145,000	-
Tides Canada - Revitalizing Inuinnaqtun Language and Protocols	25,000	-
ISC CECF Inuinnaqtun Terminology Workshops & Atlas	-	22,575
<hr/>		
	349,050	22,575

Kitikmeot Heritage Society
Notes to the Financial Statements
For the year ended March 31, 2020

8. Investment in Pitquikhainik Ilihainiq Inc.

	2020	2019
Investment in Pitquikhainik Ilihainiq Inc.	2,500	2,500
Equity (deficit) in Pitquikhainik Ilihainiq Inc.	(15,610)	(16,103)
	(13,110)	(13,603)

Fiscal year end balances at December 31 for Pitquikhainik Ilihainiq Inc. are as follows:

	2020	2019
Assets	68,919	44,172
Liabilities	82,029	57,776
Shareholder equity	(13,110)	(13,603)
Revenue	55,115	-
Expenses	54,496	16,104

9. Line of credit

The line of credit consists of a Royal Bank of Canada operating line of credit with a maximum balance of \$35,000. The rate of interest is Royal Bank prime plus 2.75% and has a General Security Agreement.

10. Economic Dependence

The Society receives approximately 73% (2019 - 75%) of its revenue from the Government of Canada and the Government of Nunavut. If these parties should ever substantially curtail or cease their funding, management is of the opinion that operations would be significantly affected.

11. Financial Instruments

Financial instruments are financial assets or liabilities where the Society has the right to receive cash or another financial asset from another party or has the obligation to pay cash or other financial assets to another party or equity instrument of another party.

The Society, as part of its operations, carried a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The Society maintains cash balances with Canadian chartered banks which is insured by the Canada Deposit Insurance Corporation up to CDN \$100,000. From time to time, these balances exceed the federally insured limits and expose the Society to credit risk from concentration of cash. The Society limits this risk by transacting with reputable financial institutions.

The Society is exposed to credit risk from its funding sources and customers. There is a concentration of credit risk as accounts receivable are primarily due from the Government of Canada (2020 - 5%; 2019 - 10%) and the Government of Nunavut (2020 - 59%; 2019 - 25%).

Kitikmeot Heritage Society
Schedule 1 - Revenue and Expenses by Project
For the year ended March 31, 2020

	2020	2019
Revenue		
Operating (Schedule 2)	121,107	100,613
NTI IIBA Feasibility Study (Schedule 3)	175,000	25,000
ISC - Indigenous Community-Based Climate Monitoring (Schedule 4)	150,000	150,000
PN19-068 - Registered Heritage Centre - Core Funding (Schedule 5)	71,525	87,000
PN19-053 - May Hakongak Community Library (Schedule 6)	70,000	51,513
ISVPN19-10 - Elders in Residence (Schedule 7)	46,750	20,000
PN19-067 - Northwest Victoria Island Toponymy Research Project (Schedule 8)	25,000	25,000
ISC - CCEP Inuinnaqtun Terminology Workshops and Atlas (Schedule 9)	22,575	22,575
PN19-101 - Qingant Student Archaeology (Schedule 10)	5,000	15,000
PN19-060 - Inuinnaqtun Capacity Building (Schedule 11)	5,000	5,000
PN19-125 - Elders Committee Grant (Schedule 12)	5,000	5,000
PN19-141 - Caring for Objects - Dust and Allergy Free (Schedule 13)	130,000	-
ISC - Mentor - Apprentice Language (Schedule 14)	106,120	-
ISC - CCHAP Climate Change (Schedule 15)	92,687	-
NTI - Makigiaqta Program Mentor - Apprentice (Schedule 16)	84,708	-
Canada Council for the Arts - Crimped Kamiks (Schedule 17)	78,330	-
PN19-023 - Inuinnaqtun Language Documentation Workshop (Schedule 18)	66,000	-
Women and Gender - Capacity Building (Schedule 19)	56,193	-
Canadian Heritage - ALI - Uqarluta Inuinnaqtun (Schedule 20)	38,449	-
Library and Archives Canada - DHCP (Schedule 21)	28,877	-
Library and Archives Canada - Digitizing (Schedule 22)	23,250	-
PN19-043 - Inuit Knowledge Bank - Global Inuit Collection (Schedule 23)	15,000	-
PN19-124 - Crimped Kamik Revival in Cambridge Bay (Schedule 24)	15,000	-
MAP - Inuinait Collections from Canadian Museum History (Schedule 25)	11,268	-
KIA - Patterns of Change (Schedule 26)	10,000	-
Community Foundations - Gender Equality Fund (Schedule 27)	7,978	-
ISC - Family Violence Prevention (Schedule 28)	6,235	-
Other Schedules 29-35	-	319,511
	1,467,052	826,212
Expenses		
Operating (Schedule 2)	92,447	90,178
NTI IIBA Feasibility Study (Schedule 3)	175,000	25,000
ISC - Indigenous Community-Based Climate Monitoring (Schedule 4)	150,000	150,000
PN19-068 - Registered Heritage Centre - Core Funding (Schedule 5)	71,525	87,000
PN19-053 - May Hakongak Community Library (Schedule 6)	70,000	51,513
ISVPN19-10 - Elders in Residence (Schedule 7)	46,750	20,000
PN19-067 - Northwest Victoria Island Toponymy Research Project (Schedule 8)	25,000	25,000
ISC - CCEP Inuinnaqtun Terminology Workshops and Atlas (Schedule 9)	22,575	22,575
PN19-101 - Qingant Student Archaeology (Schedule 10)	5,000	15,000
LPN19-060 - Inuinnaqtun Capacity Building (Schedule 11)	5,000	5,000
PN19-125 - Elders Committee Grant (Schedule 12)	5,000	5,000
PN19-141 - Caring for Objects - Dust and Allergy Free (Schedule 13)	130,000	-
ISC - Mentor - Apprentice Language (Schedule 14)	106,120	-
ISC - CCHAP Climate Change (Schedule 15)	92,687	-
NTI - Makigiaqta Program Mentor - Apprentice (Schedule 16)	84,708	-
Canada Council for the Arts - Crimped Kamiks (Schedule 17)	78,330	-
PN19-023 - Inuinnaqtun Language Documentation Workshop (Schedule 18)	66,000	-
Women and Gender - Capacity Building (Schedule 19)	56,193	-
Canadian Heritage - ALI - Uqarluta Inuinnaqtun (Schedule 20)	38,449	-
Library and Archives Canada - DHCP (Schedule 21)	28,877	-
Library and Archives Canada - Digitizing (Schedule 22)	23,250	-
PN19-043 - Inuit Knowledge Bank - Global Inuit Collection (Schedule 23)	15,000	-
PN19-124 - Crimped Kamik Revival in Cambridge Bay (Schedule 24)	15,000	-
MAP - Inuinait Collections from Canadian Museum History (Schedule 25)	11,268	-
KIA - Patterns of Change (Schedule 26)	10,000	-
Community Foundations - Gender Equality Fund (Schedule 27)	7,978	-
ISC - Family Violence Prevention (Schedule 28)	6,235	-
Other Schedules 29-35	-	319,511
	1,438,392	815,777
Excess revenue before the following	28,660	10,435
Amortization of equipment	(14,624)	(20,363)
Excess revenue	14,036	(9,928)

Kitikmeot Heritage Society**Schedule 2 - Operating***For the year ended March 31, 2020*

	2020	2019
Revenue		
Corporate grants	10,000	-
Donations	12,402	608
Fundraising	38,708	35,585
Other income	41,498	34,130
Tax receipted gifts	2,000	30,290
Wage subsidies	16,499	-
	121,107	100,613
Expenses		
Bad debt	-	6,843
Bank charges and interest	917	1,584
Consulting	6,283	-
Fundraising	3,856	3,304
Merchandise for resale	9,791	4,418
Office administration services	5,642	8,509
Postage and freight	197	-
Room rental	2,736	-
Supplies	2,272	1,167
Telecommunication	2,651	-
Travel	13,753	29,011
Wages and benefits	38,133	19,238
Wages and benefits - Youth	6,709	-
Pitquhikhainik Ilihainiq Inc loss	(493)	16,104
	92,447	90,178
Excess revenue (expenses) before the following	28,660	10,435
Amortization of equipment	(14,624)	(20,363)
Excess expenses	14,036	(9,928)

Kitikmeot Heritage Society
Schedule 3 - NTI IIBA Feasibility Study
For the year ended March 31, 2020

	2020	2019
Revenue		
Corporate grants	275,000	25,000
Deferred revenue - current year	(100,000)	-
	175,000	25,000
Expenses		
Community participants and artisans	1,000	-
Consulting	15,953	6,956
Office	3,162	-
Office administration services	16,028	3,325
Postage and freight	817	-
Printing, video, website	4,924	-
Supplies	1,176	-
Telecommunication	6,571	-
Travel	17,603	-
Wages and benefits	107,766	14,719
	175,000	25,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 4 - ISC - Indigenous Community-Based Climate Monitoring
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	150,000	150,000
Expenses		
Co-researcher	3,000	27,041
Community participants and artisans	6,800	-
Consulting	28,606	10,167
Equipment rental	7,380	-
Instructor and knowledge expert	-	12,522
Office	4,149	-
Office administration services	14,542	13,000
Supplies	688	-
Travel	11,982	10,034
Wages and benefits	57,725	65,166
Wages and benefits - Elders	3,151	-
Wages and benefits - Youth	11,977	12,070
	150,000	150,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 5 - PN19-068 - Registered Heritage Centre - Core Funding
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	71,525	87,000
Expenses		
Accounting	15,375	15,375
Bank charges and interest	649	612
Insurance	10,031	9,387
Memberships	675	224
Office	2,530	4,917
Postage and freight	500	1,382
Seminars	180	1,054
Supplies	-	952
Telecommunication	-	5,050
Travel	-	6,778
Wages and benefits	34,347	37,821
Wages and benefits - Youth	7,238	3,448
	71,525	87,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 6 - PN19-053 - May Hakongak Community Library
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	70,000	51,513
Expenses		
Wages and benefits	70,000	51,513
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 7 - ISV PN19-10 - Elders in Residence
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	46,750	20,000
Expenses		
Accounting	-	500
Supplies	1,596	1,178
Wages and benefits	12,750	-
Wages and benefits - Elders	32,404	18,322
	46,750	20,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 8 - PN19-067 - Northwest Victoria Island Toponymy Research Project
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	25,000	25,000
Expenses		
Instructor and knowledge expert	-	1,935
Office administration services	-	1,208
Supplies	162	-
Translation	-	5,250
Travel	3,894	5,542
Wages and benefits	20,944	11,065
	25,000	25,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 9 - ISC CECP Inuinnaqtun Terminology Workshops and Atlas
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	-	45,150
Deferred revenue - prior year	22,575	-
Deferred revenue - current year	-	(22,575)
	22,575	22,575
Expenses		
Office administration services	2,000	2,000
Translation	5,510	2,233
Travel	3,491	8,081
Wages and benefits	6,786	6,448
Wages and benefits - Elders	4,788	3,813
	22,575	22,575
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 10 - PN19-101 - Qingant Student Archaeology
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	5,000	15,000
Expenses		
Legal	-	1,213
Supplies	-	3,267
Wages and benefits - Youth	5,000	10,520
	5,000	15,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 11 - PN19-060 - Inuinnaqtun Capacity Building
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	5,000	5,000
Expenses		
Courses, seminars and training	-	2,438
Translation	-	2,562
Travel	5,000	-
	5,000	5,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 12 - PN19-125 - Elders Committee Grant
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	5,000	5,000
Expenses		
Supplies	5,000	857
Travel	-	282
Wages and benefits - Elders	-	3,861
	5,000	5,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 13 - PN19-141 - Caring for Objects - Dust and Allergy Free
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	130,000	-
Expenses		
Postage and freight	1,295	-
Repairs and maintenance	122,889	-
Wages and benefits - Youth	5,816	-
	130,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 14 - ISC - Mentor-Apprentice Language
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	106,120	-
Expenses		
Consulting	18,870	-
Office administration services	6,100	-
Supplies	930	-
Translation	17,418	-
Travel	36,379	-
Wages and benefits	26,423	-
	106,120	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 15 - ISC - CCHAP Climate Change
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	92,687	-
Expenses		
Community participants and artisans	8,400	-
Consulting	31,125	-
Instructor and knowledge experts	1,506	-
Office administration services	3,200	-
Supplies	7,937	-
Translation	3,000	-
Travel	23,274	-
Wages and benefits	14,245	-
	92,687	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 16 - NTI - Makigiaqta Program Mentor-Apprentice
For the year ended March 31, 2020

	2020	2019
Revenue		
Corporate grants	84,708	-
Expenses		
Consulting	700	-
Translation	11,300	-
Travel	42,697	-
Wages and benefits	30,011	-
	84,708	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 17 - Canada Council for the Arts - Crimped Kamiks
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	78,330	-
Expenses		
Artisans and sewers	17,945	-
Consulting	11,200	-
Instructor and knowledge experts	6,000	-
Office administration services	3,200	-
Supplies	2,000	-
Travel	7,068	-
Wages and benefits	11,732	-
Wages and benefits - Elders	19,185	-
	78,330	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 18 - PN19-023 - Inuinnaqtun Language Documentation Workshop
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	66,000	-
Expenses		
Supplies	3,423	-
Travel	6,375	-
Wages and benefits	45,184	-
Wages and benefits - Elders	11,018	-
	66,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 19 - Women and Gender - Capacity Building
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	56,193	-
Expenses		
Consulting	29,828	-
Office administration services	3,200	-
Travel	3,332	-
Wages and benefits	19,833	-
	56,193	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 20 - Canadian Heritage - ALI - Uqarluta Inuinnaqtun
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	70,499	-
Deferred revenue - current year	(32,050)	-
	38,449	-
Expenses		
Office administration services	6,243	-
Supplies	18,191	-
Wages and benefits	11,174	-
Wages and benefits - Elders	2,841	-
	38,449	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 21 - Library and Archives Canada - DHCP
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	28,877	-
Expenses		
Community participants and artisans	4,238	-
Consulting	1,080	-
Instructor and knowledge experts	1,957	-
Office administration services	1,200	-
Translation	3,508	-
Travel	5,613	-
Wages and benefits	11,281	-
	28,877	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 22 - Library and Archives Canada - Digitizing
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	23,250	-
Expenses		
Consulting	6,300	-
Office administration services	654	-
Printing, video, website	600	-
Supplies	409	-
Wages and benefits	15,287	-
	23,250	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 23 - PN19-043 - Inuit Knowledge Bank - Global Inuit Collection
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	15,000	-
Expenses		
Consulting	4,156	-
Memberships, dues and fees	619	-
Office administration services	900	-
Supplies	375	-
Travel	1,307	-
Wages and benefits	7,643	-
	15,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 24 - PN19-124 - Crimped Kamik Revival in Cambridge Bay
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	15,000	-
Expenses		
Community participants and artisans	2,914	-
Travel	4,887	-
Wages and benefits	7,199	-
	15,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 25 - MAP - Inuinait Collections from Canadian Museum History
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	11,268	-
Expenses		
Consulting	3,800	-
Postage and freight	1,018	-
Supplies	820	-
Translation	195	-
Travel	5,435	-
	11,268	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 26 - KIA - Patterns of Change
For the year ended March 31, 2020

	2020	2019
Revenue		
Grants from Kitikmeot Inuit Association	10,000	-
Expenses		
Consulting	2,501	-
Office administration services	1,000	-
Printing, video, website	260	-
Translation	2,000	-
Travel	230	-
Wages and benefits	4,009	-
	10,000	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 27 - Community Foundations - Gender Equality Fund
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	24,978	-
Deferred revenue - current year	(17,000)	-
	7,978	-
Expenses		
Supplies	2,509	-
Wages and benefits	5,469	-
	7,978	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 28 - ISC - Family Violence Prevention
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	36,235	-
Deferred revenue - current year	(30,000)	-
	6,235	-
Expenses		
Wages and benefits	6,235	-
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 29 - Museum Assistance Program - Patterns of Change 150 Years in the Life
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	-	92,820
Expenses		
Accounting	-	1,250
Consulting	-	29,490
Cultural centre displays	-	9,529
Office administration services	-	4,634
Postage and freight	-	3,426
Printing and video production	-	716
Supplies	-	3,327
Telecommunication	-	1,608
Translation	-	5,410
Travel	-	4,210
Wages and benefits	-	24,322
Wages and benefits - Elders	-	4,898
	-	92,820
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 30 - Canadian Heritage - CCIF - Philanthropy
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Canada	-	15,691
Expenses		
Accounting	-	1,280
Office	-	791
Telecommunication	-	1,215
Wages and benefits	-	12,405
	-	15,691
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 31 - Tides Canada - Core Funding
For the year ended March 31, 2020

	2020	2019
Revenue		
Grants from other sources	-	80,000
Expenses		
Accounting	-	7,856
Consulting	-	18,625
Office administration services	-	14,141
Telecommunication	-	3,406
Travel	-	1,262
Wages and benefits	-	34,710
	-	80,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 32 - LPN18-46 - Inuinnaqtun Terminology Workshops and Atlas
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	-	66,000
Expenses		
Co-researcher	-	15,525
Translation	-	15,209
Travel	-	10,578
Wages and benefits	-	19,975
Wages and benefits - Elders	-	4,713
	-	66,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 33 - PN18-125 - Inuinait Archives Program
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	-	25,000
Expenses		
Accounting	-	600
Consulting	-	12,641
Travel	-	7,508
Wages and benefits	-	3,751
Wages and benefits - Elders	-	500
	-	25,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 34 - PN18-144 - Qingaut Oral History and Archaeology Camp
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	-	25,000
Expenses		
Equipment	-	4,000
Instructor and knowledge expert	-	1,000
Office administration services	-	3,500
Supplies	-	2,007
Translation	-	2,000
Travel	-	1,200
Wages and benefits	-	11,293
	-	25,000
Excess revenue	-	-

Kitikmeot Heritage Society
Schedule 35 - PN18-129 - Fifth Thule Expedition Ethnographic Collection
For the year ended March 31, 2020

	2020	2019
Revenue		
Government of Nunavut	-	15,000
Expenses		
Co-researcher	-	5,000
Telecommunication	-	568
Travel	-	1,673
Wages and benefits	-	7,759
	-	15,000
Excess revenue	-	-