

**Kitikmeot Heritage Society**  
**Financial Statements**  
*For the year ended March 31, 2018*

**Kitikmeot Heritage Society**  
**Contents**

*For the year ended March 31, 2018*

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## Management's Responsibility

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To the Members of Kitikmeot Heritage Society:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed primarily of Directors who are neither management nor employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Society's external auditors.

Lenahan McCain & Associates, an independent firm of Chartered Professional Accountants, is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to both the Board and management to discuss their audit findings.

September 17, 2018



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Finance Administrator

## Independent Auditors' Report

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To the Members of Kitikmeot Heritage Society

We have audited the accompanying financial statements of Kitikmeot Heritage Society, which comprise the statement of financial position as at March 31, 2018, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the Society derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, excess revenue (expenses) and cash flows from operations for the year ended March 31, 2018, current assets as at March 31, 2018 and net assets as at April 1, 2017 and March 31, 2018.

### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Kitikmeot Heritage Society as at March 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Woodstock, New Brunswick  
September 17, 2018

*Lenehan McCain & Associates*  
Chartered Professional Accountants

**Kitikmeot Heritage Society  
Statement of Financial Position**

*As at March 31, 2018*

	2018	2017
<b>Assets</b>		
<b>Current</b>		
Cash	1,557	37,838
Accounts receivable (Note 3)	128,220	70,917
GST receivable	8,876	3,009
Prepaid expenses	5,839	2,121
	<b>144,492</b>	<b>113,885</b>
<b>Equipment (Note 4)</b>	<b>88,044</b>	<b>65,681</b>
	<b>232,536</b>	<b>179,566</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	118,187	64,126
Government remittances payable	-	4,570
Wages payable	24,594	22,274
Deferred revenue (Note 5)	-	2,750
	<b>142,781</b>	<b>93,720</b>
<b>Net Assets</b>		
<b>Equipment Fund</b>	<b>88,044</b>	<b>65,681</b>
<b>Unrestricted Fund</b>	<b>1,711</b>	<b>20,165</b>
	<b>89,755</b>	<b>85,846</b>
	<b>232,536</b>	<b>179,566</b>

Approved on behalf of the Governance Committee

ANNIE ATCHIOYAN Director

MARIE WALSH Director

**Kitikmeot Heritage Society**  
**Statement of Operations**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Canada	253,976	105,098
Government of Nunavut	561,336	289,013
Grants from Kitikmeot Inuit Association	10,000	-
Corporate grants	5,100	103,500
Donations	15,050	1,960
Fundraising	31,586	42,312
Other income	81,425	207,870
Tax receipted gifts	3,000	25,083
	<b>961,473</b>	<b>774,836</b>
<b>Expenses</b>		
Accounting	38,111	33,407
Bad debt (recovery)	4,753	8,291
Bank charges and interest	2,110	1,721
Consulting	158,914	141,575
Displays	320	-
Equipment	4,537	16,785
Fundraising	597	3,737
Honoraria	-	6,135
Insurance	9,543	8,932
Legal	640	884
Memberships	315	1,445
Office	3,688	2,145
Office administration services	15,725	12,221
Postage	2,699	754
Promotion	-	273
Repairs and maintenance	2,024	394
Seminars	2,138	372
Supplies	31,197	33,347
Telephone	9,590	9,262
Translation	27,645	1,818
Travel	187,181	60,173
Video production	4,353	2,551
Wages and benefits	434,663	417,690
	<b>940,743</b>	<b>763,912</b>
<b>Excess revenue before the following</b>	<b>20,730</b>	<b>10,924</b>
<b>Amortization of equipment</b>	<b>(16,821)</b>	<b>(7,771)</b>
<b>Excess revenue (expenses)</b>	<b>3,909</b>	<b>3,153</b>

**Kitikmeot Heritage Society**  
**Statement of Changes in Net Assets**  
*Year ended March 31, 2018*

	<b>Equipment Fund</b>	<b>Unrestricted Fund</b>	<b>2018 Total</b>	<b>2017 Total</b>
Balance, beginning of year	65,681	20,165	85,846	82,693
Excess revenue (expenses)	(16,821)	20,730	3,909	3,153
Purchase of equipment	39,184	(39,184)	-	-
Balance, end of year	<b>88,044</b>	<b>1,711</b>	<b>89,755</b>	<b>85,846</b>

**Kitikmeot Heritage Society**  
**Statement of Cash Flows**  
*For the year ended March 31, 2018*

	2018	2017
<b>Cash provided by (used for)</b>		
<b>Operating activities</b>		
Excess revenue	3,909	3,153
<b>Items not affecting cash</b>		
Amortization	16,821	7,771
<b>Changes in non-cash operating working capital</b>		
Accounts receivable	(57,303)	17,123
GST receivable	(5,867)	422
Prepaid expenses	(3,718)	22,729
Accounts payable and accrued liabilities	54,061	(34,742)
Government remittances payable	(4,570)	3,408
Wages payable	2,320	(3,550)
Deferred revenue	(2,750)	(19,083)
Due to Nunavut Literacy Council	-	(7,310)
	<b>2,903</b>	<b>(10,079)</b>
<b>Investing activity</b>		
Purchase of equipment	<b>(39,184)</b>	<b>(2,335)</b>
<b>Financing activities</b>		
Proceeds from line of credit	69,000	14,000
Repayment of line of credit	(69,000)	(47,000)
	-	(33,000)
<b>Decrease in cash resources</b>	<b>(36,281)</b>	<b>(45,414)</b>
<b>Cash resources, beginning of year</b>	<b>37,838</b>	<b>83,252</b>
<b>Cash resources, end of year</b>	<b>1,557</b>	<b>37,838</b>



**1. Authority and purpose**

The Kitikmeot Heritage Society ("the Society") is a not-for-profit society incorporated under the Societies Act (Nunavut) and is a registered charity. The principal activity consists of preserving, promoting and celebrating the history, culture, language and diversity of the people of the Kitikmeot region. As a registered charity, the Society is exempt from income taxes under Section 149(1)(f) of the Income Tax Act.

**2. Significant accounting policies**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the following significant accounting policies:

***Recognition of revenue***

The Society follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and its collection is reasonably assured. The Society's deferred revenue consists of unexpended revenue from contribution agreements. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Revenue received in advance of providing the services or acquiring the goods will be recorded as revenue when the services are provided or the goods acquired.

***Cash and cash equivalents***

Cash and cash equivalents include cash on hand and bank balances net of outstanding cheques or deposits.

***Equipment***

Equipment purchases are recorded in the Equipment fund at cost and amortization is recorded using the declining balance method at the rates intended to amortize the cost of equipment over their estimated useful lives set out as follows:

	<u>Method</u>	<u>Rate</u>
Cabinets and mannequins	declining balance	10 %
Furniture	declining balance	20 %
Computer equipment	declining balance	30/55/100 %
Equipment	declining balance	30 %
Software	declining balance	100 %

***Fund accounting***

The Equipment Fund reports purchased equipment that is recorded at cost plus any costs of betterment less accumulated amortization and excludes any assets not in current use, less deferred contributions related to property and equipment. All disposals of property and equipment are recognized as a decrease in the investment in property and equipment. Amortization of property and equipment is recorded in the fund using the declining balance method.

The Unrestricted Fund reports any accumulated excess revenue (expenses) from operations.

**2. Significant accounting policies (continued)**

***Donated material and services***

Due to the difficulty of determining the fair value of many of the contributed materials and services, the Society does not recognize donated goods and services in the financial statements when the information is not readily available.

***Financial instruments***

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. The Society has not made such an election during the year.

The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market are subsequently measured at cost less impairment. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the deficiency of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

***Use of estimates***

The preparation of this financial information in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information and the amounts of revenues and expenditures during the period. By their nature, these estimates are subject to measurement uncertainty. Specifically, estimates are required relating to the provision for doubtful accounts and the useful lives of equipment. Actual results could differ from those estimates.

***Allocation of expenses***

The Society allocates expenses according to their function, and are classified as either general expenses or project expenses. Allocated expenses include any direct costs related to providing each function, as well as an allocation of salaries and general and administrative expenses that are common to the administration of the Society and each of its projects. Common costs, including salaries and other general and administrative expenses, are allocated based on an estimate of the resources applied to each function and are limited to the extent that the contribution agreements provide for. The expenses are allocated on the basis of time spent and resources used.

**Kitikmeot Heritage Society**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2018*

**3. Accounts receivable**

	2018	2017
Government of Canada	49,972	11,428
Government of Nunavut	53,623	10,500
Other	24,625	48,989
	128,220	70,917
Allowance for doubtful accounts	-	-
	128,220	70,917

**4. Equipment**

	Cost	Accumulated Amortization	2018 Net Book Value	2017 Net Book Value
Prints	20,628	-	20,628	20,628
Cabinets and mannequins	127,544	97,779	29,765	33,072
Furniture	65,264	54,838	10,426	9,381
Computer equipment	165,197	137,972	27,225	2,600
Equipment	11,897	11,897	-	-
	390,530	302,486	88,044	65,681

**5. Deferred revenue**

	2018	2017
Victims Assistance Fund - Patterns of Change Program	-	2,750
	-	2,750

**6. Line of credit**

The line of credit consists of a Royal Bank of Canada operating line of credit with a maximum balance of \$35,000. The rate of interest is Royal Bank prime plus 2.75% and has a General Security Agreement.

## 7. Related Party Transactions

During the year the Society entered into transactions with the following related party:

	2018	2017
<b>Nunavut Literacy Council</b>		
Office administration services	-	6,387

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Nunavut Literacy Council is related to the Kitikmeot Heritage Society by common management. The transactions are recorded at the exchange amount which is the amount agreed to by each party.

## 8. Economic Dependence

The Society receives approximately 85% (2017 - 51%) of its revenue from the Government of Canada and the Government of Nunavut. If these parties should ever substantially curtail or cease their funding, management is of the opinion that operations would be significantly affected.

## 9. Financial Instruments

Financial instruments are financial assets or liabilities where the Society has the right to receive cash or another financial asset from another party or has the obligation to pay cash or other financial assets to another party or equity instrument of another party.

The Society, as part of its operations, carried a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

### ***Credit risk***

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The Society maintains cash balances with Canadian chartered banks which is insured by the Canada Deposit Insurance Corporation up to CDN \$100,000. From time to time, these balances exceed the federally insured limits and expose the Society to credit risk from concentration of cash. The Society limits this risk by transacting with reputable financial institutions.

The Society is exposed to credit risk from its funding sources and customers. There is a concentration of credit risk as accounts receivable are primarily due from the Government of Canada (2018 - 39%; 2017 - 16%) and the Government of Nunavut (2018 - 39%; 2017 - 15%).

**Kitikmeot Heritage Society**  
**Schedule 1 - Revenue and Expenses by Project**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Operating (Schedule 2)	66,355	65,096
PN17-102 - Registered Heritage Centre - Core Funding (Schedule 3)	83,750	90,000
PN17-109 - May Hakongak Community Library (Schedule 4)	51,513	51,513
Polar Knowledge Travel (Schedule 5)	26,425	2,000
PN17-030 - Elders in Residence (Schedule 6)	20,000	20,000
Canadian Museum of Nature Inuinnauyugut Exhibit (Schedule 7)	14,524	9,659
CHARS Wall Hanging (Schedule 8)	7,500	7,500
PN17-020 - Elders Committee Grant (Schedule 9)	5,000	5,000
PN17-105 - Inuinnaik Knowledge Centre (Schedule 10)	123,275	-
ED&T Kaapittiaq Feasibility Study (Schedule 11)	68,866	-
Museum Assistance Program - Patterns of Change 150 Years in the Life (Schedule 12)	61,855	-
Canadian Heritage - Canada Cultural Investment Fund (Schedule 13)	53,714	-
PN17-032 - Blocks to a Home Through Inuinnaqtun (Schedule 14)	44,600	-
INAC CCEP Patterns of Change (Schedule 15)	43,550	-
National Museum of Denmark - Elders Trip (Schedule 16)	35,283	-
Canadian Heritage - Aboriginal Languages Initiative (Schedule 17)	32,200	-
PN17-212 - Giving Shape to Inuinnaik Knowledge Centre (Schedule 18)	32,000	-
PN17-008 - Inuinnaqtun Resources (Schedule 19)	31,100	-
ED&T ADP - Inuinnauyugut Artist Development Fund (Schedule 20)	26,893	-
PN17-085 - Qinquat (Bathurst Inlet) - A Place We're From (Schedule 21)	25,000	-
PN17-104 - Kiluhiqtuq Toponymy (Schedule 22)	24,792	-
PN17-050 - 5th Thule Expedition Atlas (Schedule 23)	19,546	-
Community Fund Canada's 150 CMN Travel to Ottawa (Schedule 24)	14,500	-
INAC CCEP - 5th Thule (Schedule 25)	14,232	-
Tides Kaapittiaq Coffee Venture (Schedule 26)	10,000	-
Tides Tattoo Revitalization Project (Schedule 27)	10,000	-
KIA - Quiquat Land Camp (Schedule 28)	10,000	-
Department of Education - Healthy Children Initiative (Schedule 29)	5,000	-
Other Schedules 30-45	-	524,068
	<b>961,473</b>	<b>774,836</b>
<b>Expenses</b>		
Operating (Schedule 2)	84,810	56,507
PN17-102 - Registered Heritage Centre - Core Funding (Schedule 3)	83,750	90,000
PN17-109 - May Hakongak Community Library (Schedule 4)	51,513	51,513
Polar Knowledge Travel (Schedule 5)	26,425	2,000
PN17-030 - Elders in Residence (Schedule 6)	20,000	20,000
Canadian Museum of Nature Inuinnauyugut Exhibit (Schedule 7)	14,524	9,659
CHARS Wall Hanging (Schedule 8)	7,500	7,500
PN17-020 - Elders Committee Grant (Schedule 9)	5,000	5,000
PN17-105 - Inuinnaik Knowledge Centre (Schedule 10)	84,090	-
ED&T Kaapittiaq Feasibility Study (Schedule 11)	68,866	-
Museum Assistance Program - Patterns of Change 150 Years in the Life (Schedule 12)	61,855	-
Canadian Heritage - Canada Cultural Investment Fund (Schedule 13)	53,714	-
PN17-032 - Blocks to a Home Through Inuinnaqtun (Schedule 14)	44,600	-
INAC CCEP Patterns of Change (Schedule 15)	43,550	-
National Museum of Denmark - Elders Trip (Schedule 16)	35,283	-
Canadian Heritage - Aboriginal Languages Initiative (Schedule 17)	32,200	-
PN17-212 - Giving Shape to Inuinnaik Knowledge Centre (Schedule 18)	32,000	-
PN17-008 - Inuinnaqtun Resources (Schedule 19)	31,100	-
ED&T ADP - Inuinnauyugut Artist Development Fund (Schedule 20)	26,893	-
PN17-085 - Qinquat (Bathurst Inlet) - A Place We're From (Schedule 21)	25,000	-
PN17-104 - Kiluhiqtuq Toponymy (Schedule 22)	24,792	-
PN17-050 - 5th Thule Expedition Atlas (Schedule 23)	19,546	-
Community Fund Canada's 150 CMN Travel to Ottawa (Schedule 24)	14,500	-
INAC CCEP - 5th Thule (Schedule 25)	14,232	-
Tides Kaapittiaq Coffee Venture (Schedule 26)	10,000	-
Tides Tattoo Revitalization Project (Schedule 27)	10,000	-
KIA - Quiquat Land Camp (Schedule 28)	10,000	-
Department of Education - Healthy Children Initiative (Schedule 29)	5,000	-
Other Schedules 30-45	-	521,733
	<b>940,743</b>	<b>763,912</b>
<b>Excess revenue (expenses) before the following</b>	<b>20,730</b>	<b>10,924</b>
<b>Amortization of equipment</b>	<b>(16,821)</b>	<b>(7,771)</b>
<b>Excess expenses</b>	<b>3,909</b>	<b>3,153</b>

**Kitikmeot Heritage Society****Schedule 2 - Operating***For the year ended March 31, 2018*

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	2018	2017
<b>Revenue</b>		
Government of Canada	-	9,615
Corporate grants	5,100	-
Donations	15,050	1,960
Fundraising	31,586	42,312
Other income	11,619	6,126
Tax receipted gifts	3,000	5,083
	<b>66,355</b>	<b>65,096</b>
<b>Expenses</b>		
Accounting	3,381	-
Bad debt	4,753	8,291
Bank charges and interest	1,544	1,157
Consulting	389	-
Fundraising	597	3,737
Insurance	-	64
Merchandise for resale	4,580	4,000
Office administration services	4,594	-
Postage	26	-
Supplies	(488)	103
Telephone	233	-
Wages and benefits	65,201	39,155
	<b>84,810</b>	<b>56,507</b>
<b>Excess revenue (expenses) before the following</b>	<b>(18,455)</b>	<b>8,589</b>
<b>Amortization of equipment</b>	<b>(16,821)</b>	<b>(7,771)</b>
<b>Excess revenue (expenses)</b>	<b>(35,276)</b>	<b>818</b>

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**Kitikmeot Heritage Society**  
**Schedule 3 - PN17-102 - Registered Heritage Centre - Core Funding**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	<b>83,750</b>	90,000
<b>Expenses</b>		
Accounting	15,375	15,643
Bank charges and interest	567	554
Equipment	3,246	-
Insurance	9,121	8,868
Legal	640	884
Memberships	315	570
Office	3,317	1,391
Office administration services	1,554	1,895
Postage	673	497
Promotion	-	273
Seminars	1,248	372
Supplies	3,461	1,003
Telephone	1,196	4,535
Translation	-	228
Travel	1,375	7,587
Wages and benefits	33,221	35,699
Wages and benefits - Youth	8,441	10,001
	<b>83,750</b>	90,000
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 4 - PN17-109 - May Hakongak Community Library**  
*For the year ended March 31, 2018*

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	2018	2017
<b>Revenue</b>		
Government of Nunavut	51,513	51,513
<b>Expenses</b>		
Wages and benefits	51,513	51,513
<b>Excess revenue</b>	-	-

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**Kitikmeot Heritage Society**  
**Schedule 5 - Polar Knowledge Travel**  
*For the year ended March 31, 2018*

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	2018	2017
<b>Revenue</b>		
Government of Canada	26,425	2,000
<b>Expenses</b>		
Travel	26,425	2,000
<b>Excess revenue</b>	-	-

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**Kitikmeot Heritage Society**  
**Schedule 6 - PN17-030 - Elders in Residence**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	20,000	20,000
<b>Expenses</b>		
Wages and benefits	-	3,217
Wages and benefits - Elders	15,416	16,783
Wages and benefits - Youth	4,584	-
	<b>20,000</b>	<b>20,000</b>
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 7 - Canadian Museum of Nature Inuinnauyugut Exhibit**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Grants from other sources	14,524	9,659
<b>Expenses</b>		
Consulting	2,600	-
Instructor and knowledge expert	400	-
Postage	-	102
Supplies	511	54
Translation	1,000	100
Travel	10,013	-
Video production	-	51
Wages and benefits	-	9,352
	<b>14,524</b>	<b>9,659</b>
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 8 - CHARS Wall Hanging**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Canada	7,500	7,500
<b>Expenses</b>		
Artisans and sewers	7,500	-
Wages and benefits	-	7,500
	<b>7,500</b>	<b>7,500</b>
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 9 - PN17-020 - Elders Committee Grant**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	5,000	5,000
<b>Expenses</b>		
Supplies	-	1,142
Travel	96	-
Wages and benefits - Elders	4,904	3,858
	<b>5,000</b>	<b>5,000</b>
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 10 - PN17-105 - Inuinnait Knowledge Centre**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	123,275	-
<b>Expenses</b>		
Co-researcher	24,000	-
Equipment	1,824	-
Instructor and knowledge expert	1,120	-
Maintenance	132	-
Office	629	-
Office administration services	580	-
Postage	1,981	-
Supplies	72	-
Telecommunications	5,394	-
Travel	1,078	-
Wages and benefits	47,280	-
	<b>84,090</b>	<b>-</b>
<b>Excess revenue before the following</b>	<b>39,185</b>	<b>-</b>
<b>Transfer to equipment fund</b>	<b>(39,185)</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 11 - ED&T Kaapittiaq Feasibility Study**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	68,866	-
<b>Expenses</b>		
Accounting	13,220	-
Consulting	28,970	-
Seminars	890	-
Supplies	168	-
Telecommunications	2,607	-
Travel	5,177	-
Video production	2,706	-
Wages and benefits	15,128	-
	<b>68,866</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 12 - Museum Assistance Program - Patterns of Change 150 Years in the Life**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Canada	61,855	-
<b>Expenses</b>		
Accounting	4,015	-
Consulting	3,519	-
Instructor and knowledge expert	1,500	-
Supplies	5,433	-
Travel	6,822	-
Wages and benefits	32,739	-
Wages and benefits - Elders	7,827	-
	<b>61,855</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 13 - Canadian Heritage - Canada Cultural Investment Fund**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Canada	53,714	-
<b>Expenses</b>		
Consulting	25,754	-
Office administration services	1,000	-
Office	1,020	-
Travel	13,529	-
Wages and benefits	12,411	-
	<b>53,714</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 14 - PN17-032 - Blocks to a Home Through Inuinnaqtun**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	44,600	-
<b>Expenses</b>		
Instructor and knowledge expert	2,163	-
Supplies	4,023	-
Wages and benefits	35,587	-
Wages and benefits - Elders	2,827	-
	<b>44,600</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 15 - INAC CECF Patterns of Change**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Canada	43,550	-
<b>Expenses</b>		
Consulting	10,092	-
Instructor and knowledge expert	1,000	-
Office administration services	3,301	-
Supplies	4,423	-
Video production	505	-
Wages and benefits	16,625	-
Wages and benefits - Elders	7,604	-
	<b>43,550</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 16 - National Museum of Denmark - Elder's Trip**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Other income	35,283	-
<b>Expenses</b>		
Accounting	620	-
Insurance	423	-
Travel	34,240	-
	<b>35,283</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 17 - Canadian Heritage - Aboriginal Languages Initiative**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Canada	32,200	-
<b>Expenses</b>		
Instructor and knowledge expert	3,000	-
Translation	17,000	-
Wages and benefits	4,800	-
Wages and benefits - Elders	7,400	-
	<b>32,200</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 18 - PN17-212 - Giving Shape to Inuinait Knowledge Centre**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	32,000	-
<b>Expenses</b>		
Consulting	22,137	-
Office administration services	1,500	-
Travel	4,378	-
Video production	507	-
Wages and benefits	2,978	-
Wages and benefits - Elders	500	-
	<b>32,000</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 19 - PN17-008 - Inuinnaqtun Resources**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	31,100	-
<b>Expenses</b>		
Instructor and knowledge expert	1,420	-
Postage	20	-
Telecommunications	143	-
Translation	7,445	-
Wages and benefits	16,677	-
Wages and benefits - Elders	5,395	-
	<b>31,100</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 20 - ED&T ADP - Inuinnauyugut Artist Development Fund**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	26,893	-
<b>Expenses</b>		
Office administration services	2,464	-
Travel	24,429	-
	<b>26,893</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 21 - PN17-085 - Qinqaut (Bathurst Inlet) - A Place We're From**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	25,000	-
<b>Expenses</b>		
Supplies	1,313	-
Travel	23,687	-
	<b>25,000</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>



**Kitikmeot Heritage Society**  
**Schedule 22 - PN17-104 - Kiluhiqtuq Toponymy**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	24,792	-
<b>Expenses</b>		
Instructor and knowledge expert	2,000	-
Office	82	-
Translation	2,200	-
Travel	8,974	-
Wages and benefits	11,536	-
	<b>24,792</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 23 - PN17-050 - 5th Thule Expedition Atlas**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	19,546	-
<b>Expenses</b>		
Co-researcher	5,000	-
Telecommunications	18	-
Wages and benefits	14,528	-
	<b>19,546</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 24 - Community Fund Canada's 150 CMN Travel to Ottawa**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Canada	14,500	-
<b>Expenses</b>		
Supplies	3,271	-
Travel	11,229	-
	<b>14,500</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 25 - INAC CECP - 5th Thule**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Canada	14,232	-
<b>Expenses</b>		
Instructor and knowledge expert	5,850	-
Office administration services	232	-
Travel	6,214	-
Video production	635	-
Wages and benefits	1,301	-
	<b>14,232</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 26 - Tides Kaapittiaq Coffee Venture**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Grants from other sources	10,000	-
<b>Expenses</b>		
Accounting	1,500	-
Consulting	1,000	-
Wages and benefits	7,500	-
	<b>10,000</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 27 - Tides Tattoo Revitalization Project**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Grants from other sources	10,000	-
<b>Expenses</b>		
Instructor and knowledge expert	9,500	-
Office administration services	500	-
	<b>10,000</b>	<b>-</b>
<b>Excess revenue</b>	<b>-</b>	<b>-</b>

**Kitikmeot Heritage Society**  
**Schedule 28 - KIA - Quiquat Land Camp**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Grants from Kitikmeot Inuit Association	10,000	-
<b>Expenses</b>		
Travel	10,000	-
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 29 - Department of Education - Healthy Children Initiative**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	5,000	-
<b>Expenses</b>		
Supplies	4,262	-
Wages and benefits	738	-
	<b>5,000</b>	<b>-</b>
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society****Schedule 30 - NTI IIBA***For the year ended March 31, 2018*

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	2018	2017
<b>Revenue</b>		
Corporate grants	-	100,000
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<b>Expenses</b>		
Accounting	-	2,728
Consulting	-	33,282
Office administration services	-	5,117
Telephone	-	61
Wages and benefits	-	58,812
	-	100,000
<hr/>		
<b>Excess revenue</b>	-	-

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**Kitikmeot Heritage Society****Schedule 31 - CIRA - 5th Thule Expedition Atlas***For the year ended March 31, 2018*

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	2018	2017
<b>Revenue</b>		
Grants from other sources	-	60,000
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<b>Expenses</b>		
Accounting	-	4,370
Co-researcher	-	11,900
Memberships	-	525
Office administration services	-	1,270
Telephone	-	1,332
Travel	-	7,572
Wages and benefits	-	33,031
	-	60,000
<hr/>		
<b>Excess revenue</b>	-	-

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**Kitikmeot Heritage Society**  
**Schedule 32 - RBC Foundation - After School Program**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Tax received gifts	-	20,000
<b>Expenses</b>		
Equipment	-	35
Supplies	-	750
Wages and benefits	-	19,215
	-	20,000
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 33 - New Horizons - Elders Genealogy Program**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Deferred revenue - prior year	-	16,417
<b>Expenses</b>		
Office	-	725
Postage	-	155
Supplies	-	961
Telephone	-	729
Travel	-	893
Wages and benefits	-	5,711
Wages and benefits - Elders	-	2,901
Wages and benefits - Youth	-	4,342
	-	16,417
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 34 - Celebrate Canada**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Canada	-	6,000
<b>Expenses</b>		
Accounting	-	200
Honoraria	-	225
Supplies	-	2,279
Wages and benefits	-	1,654
Wages and benefits - Elders	-	1,381
Wages and benefits - Youth	-	261
	-	6,000
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 35 - Health Canada - Thawing Shelters Inuit Architecture**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Deferred revenue - prior year	-	5,417
<b>Expenses</b>		
Consulting	-	1,466
Instructor and knowledge expert	-	600
Translation	-	851
Video production	-	2,500
	-	5,417
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 36 - NT/NU CFC - Urban Partnership Program**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Grants from other sources	-	101,939
<b>Expenses</b>		
Accounting	-	2,500
Professional consultant	-	34,400
Equipment	-	2,335
Honoraria	-	1,000
Office administration services	-	2,439
Supplies	-	4,126
Communication	-	3,100
Travel	-	17,818
Wages and benefits	-	26,221
Wages and benefits - Elders	-	6,475
Wages and benefits - Youth	-	1,525
	-	101,939
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 37 - PN16-226 - Building Towards New Inuit Heritage Centre**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	-	50,000
<b>Expenses</b>		
Accounting	-	1,866
Consulting	-	25,187
Wages and benefits	-	22,947
	-	50,000
<b>Excess revenue</b>	-	-



**Kitikmeot Heritage Society**  
**Schedule 38 - CECF Inuinnait Ancestry Program**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Canada	-	38,150
<b>Expenses</b>		
Accounting	-	3,400
Consulting	-	15,691
Office	-	401
Supplies	-	647
Wages and benefits	-	17,185
Wages and benefits - Elders	-	273
Wages and benefits - Youth	-	553
	-	38,150
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 39 - Wellness - Perry Bay Land Camp**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Corporate grants	-	3,500
Grants from other sources	-	22,425
	-	25,925
<b>Expenses</b>		
Consulting	-	4,000
Equipment	-	15,324
Office	-	22
Supplies	-	5,303
Wages and benefits	-	351
Wages and benefits - Youth	-	925
	-	25,925
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 40 - PN16-048 - Bringing Together Our Place Name Knowledge**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	-	25,000
<b>Expenses</b>		
Consulting	-	7,650
Memberships	-	350
Travel	-	2,000
Wages and benefits	-	15,000
	-	25,000
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 41 - PN16-07 - The Naujaat Program**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	-	24,000
<b>Expenses</b>		
Accounting	-	2,700
Consulting	-	7,100
Equipment	-	5,000
Honoraria	-	1,000
Supplies	-	4,356
Travel	-	2,140
Wages and benefits	-	1,704
	-	24,000
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 42 - INAC Nanilivut - Camsell Hospital Research Symposium**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Canada	-	20,000
<b>Expenses</b>		
Honoraria	-	2,800
Supplies	-	682
Travel	-	16,518
	-	20,000
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 43 - PN16-049 - Tracing Our Past**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	-	18,750
<b>Expenses</b>		
Consulting	-	300
Supplies	-	5,470
Wages and benefits	-	4,953
Wages and benefits - Elders	-	8,027
	-	18,750
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 44 - Wellness - Iglu Building & Pualu Making**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Grants from other sources	-	7,720
<b>Expenses</b>		
Honoraria	-	1,110
Office administration services	-	500
Supplies	-	2,334
Wages and benefits	-	2,410
Wages and benefits - Elders	-	896
Wages and benefits - Youth	-	470
	-	7,720
<b>Excess revenue</b>	-	-

**Kitikmeot Heritage Society**  
**Schedule 45 - Victims Assistance Fund - Patterns of Change Program**  
*For the year ended March 31, 2018*

	2018	2017
<b>Revenue</b>		
Government of Nunavut	-	7,500
Deferred revenue - current year	-	(2,750)
	-	4,750
<b>Expenses</b>		
Office administrative services	-	1,000
Supplies	-	257
Wages and benefits	-	3,493
	-	4,750
<b>Excess revenue</b>	-	-